

MARC TECHNOCRATS PRIVATE LIMITED

Regd Office: 657, First Floor, Surya House, Above Corporation Bank, Main Rohtak Road, Mundka, Delhi-110041
CIN: U74210DL2007PTC166575

Email: hitender_kumar@rediffmail.com; Ph: +91-9215953550

DIRECTORS' REPORT

To
The Members,

Your Directors are pleased to present the 11th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report for the financial year ended, 31st March, 2018.

1. EXTRACT OF ANNUAL RETURN

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 is annexed under Annexure I.

2. FINANCIAL HIGHLIGHTS:-

The Performance of the company's Financial Conditions & Results of operations is summarized as below:

Particulars	For the financial year ended 31 st March, 2018 (Rs.)	For the financial year ended 31 st March, 2017 (Rs.)
Turnover including Other Income	18,39,45,936.00	13,54,32,583.00
Total Expenses (including depreciation)	15,54,90,311.25	11,70,70,445.17
Profit before tax	2,91,81,915.25	1,83,62,137.83
Current Tax expenses	81,37,590.00	62,20,929.00
Deferred tax	31,850.00	108900.00
Profit after tax	2,10,76,175.25	1,22,50,108.83
Dividend	-	-

3. RESERVES

Profit earned during the year 21076175.25/-has been transferred to general reserve during the year.

4. DIVIDEND

Keeping in future expansion plans of the company, your director do not recommend any dividend for the current financial year. There is no unclaimed dividend and there is no amount due during the year for transfer to investor education and protection fund.

5. STATE OF THE COMPANY'S AFFAIRS

The company is doing well in terms of total revenue and also in terms of net profit. The Company has been able to generate net profit of Rs. 2,10,76,175.25/-(after tax) for the year 2017-18 as compared to previous year of Rs. 1,22,50,108/-.

The Board of Directors of the Company had evolved and adopted a Code of Conduct based on the principles of Good Corporate Governance and best management practices being followed globally.

Barring unforeseen circumstances your company is looking forward to expand the business Activities, broad base the marketing network to increase the turnover and hence the business of the company.

6. MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company duly met 08 times during the financial year. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

7. DIRECTORS

The Board of Directors is duly constituted. There was no change in the directorship of the company during the financial year.

8. INDEPENDENT DIRECTOR

The provisions of section 149 relating to appointment of independent directors are not applicable to the company.

9. COMPANY'S POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION

The provisions of section 178(1) of the Act relating to constitution of nomination and remuneration committee are not applicable to the company.

10. DIRECTOR'S COMMENTS ON QUALIFICATION(S), RESERVATION(S) OR ADVERSE REMARK(S) OF THE AUDITORS

There is no qualification, reservation or adverse remarks made by the statutory auditors in their report. Auditor's observations are suitably explained in notes to the accounts and are self – explanatory. The provisions related to secretarial audit is not applicable to the company.

11. STATUTORY AUDITORS

M/s Praveen Chander and Company, Chartered Accountants, Bahadurgarh, Statutory Auditors of the Company having (Firm Reg. No. 022303N) resigned on 31/07/2018 and M/s Sachinder Dixit & Co. were appointed to fill the casual vacancy. They retire at ensuing annual general meeting and being eligible offer themselves for reappointment. The Company has received confirmation from them to the effect that their proposed reappointment if made would be within the limits prescribed under Section 139 of the

Companies Act, 2013. Your directors recommend their reappointment as Statutory Auditors of the Company.

12. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2018, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

14. STATUTORY DISCLOSURES

A. Conservation of Energy

Your Management is committed to Conservation of Energy. The company is engaged in provision of services. Hence there are no major areas where measures for conservation of energy may be adopted.

B. Technology Absorption

The Management of your company is committed up gradation of technology. The Company has not imported any technology during last three financial year. There was no expenditure on research & development during this financial year.

C. Foreign Exchange Earnings and outgo

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2018 is as follows:

Particulars	31st March, 2018	31st March, 2017
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

15. PARTICULARS OF EMPLOYEES

There were no employees in the company drawing the remuneration in excess of limits prescribed under Section 197 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

16. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

18. MATERIAL CHANGES AND COMMITMENTS

There are no material changes or commitments affecting the financial position of the company occurred between the end of financial year and date of this report.

19. RISK MANAGEMENT POLICY

The board is in the process of design and development of risk management policy. As of now, in the opinion of the board, there is no element of risk which may threaten the existence of the company.

20. CORPORATE SOCIAL RESPONSIBILITY POLICY

The Company has not framed any Corporate Social Responsibility Policy as the Corporate Social Responsibility Provisions under Section 135 are not applicable to the company.

21. DEPOSITS

The Company has not accepted any deposits during the financial year. There are no deposits due for repayment or renewal during the year.

22. RIGHT OF MEMBERS TO COPIES OF AUDITED FINANCIAL STATEMENTS

Having regard to the provisions of the first proviso to Section 136(1) of the Act, the Annual Report is being sent to the members of the company. The said information is also available for inspection at the registered office of the company during working hours and any member interested in obtaining such information may write to the company and the same will be furnished on request.

23. COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014 the maintenance of Cost records is not applicable to the Company.

24. FRAUD REPORTING

There were no Frauds reported by the auditors under sub section 12 of Section 143 of the company. No frauds are found which are required to be reportable to the Central Government.

25. SECRETARIAL AUDIT

Provision of Section 204 is not applicable to the company.

26. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2017-18

There company has issued 492200 equity shares as bonus shares.

27. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

There is no subsidiary, associate or joint venture Companies.

28. EMPLOYEE RELATIONS

The employee relations continue to be cordial and the Board is committed to strengthen the same and to work towards ensuring health, safety, welfare and a healthy working environment for its employees.

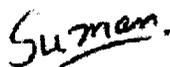
29. ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation for the Bankers, the various Government agencies, suppliers, customers, Investors, employees and all others for their wholehearted support during the year and look forward to their continued support in the years ahead.

**For and on behalf of the Board of Directors of
FOR MARC TECHNOCRATS PRIVATE LIMITED**



Hitender Kumar
(Director)
DIN: 01661280



Suman
(Director)
DIN: 06441742

Date: 18-08-2018

Place: New Delhi

Annexure I of Board Report
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74210DL2007PTC166575
2.	Registration Date	02/08/2007
3.	Name of the Company	Marc Technocrats Private Limited
4.	Category/Sub-category of the Company	Company Limited by Shares, Indian Non-Government Company
5.	Address of the Registered office & contact details	657, First Floor, Surya House, Above Corporation Bank, Main Rohtak Road, Mundka, Delhi-110041
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Supporting services to land transport such as, highway bridges, toll roads, vehicular tunnels etc	63031	100%
2	-	-	-
3	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES- NA

S N	Name and address of the company	CIN/GLN	Holding/subsidiary/Associate	% of share	Applicable section
1	-	-	-	-	-
2	-	-	-	-	-
3	-	-	-	-	-

g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	492200	492200	100	-	984400	984400	100	

(ii) Shareholding of Promoter-

SNo	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Hitender Kumar	459540	93.37%	-	919080	93.37%	-	-
2.	Suman	32660	6.63%	-	65320	6.63%	-	-
	TOTAL	492200	100	-	984400	100	-	-

(iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	492200	100	492200	100
	INCREASE DUE TO BONUS ISSUE OF 492200 SHARES ON 26/05/2017	492200	100	492200	100
	At the end of the year	492200	100	984400	100

(iv) **Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SNo.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NA	NA	NA	NA
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NA	NA	NA	NA
	At the end of the year	NA	NA	NA	NA

(V) **Shareholding of Directors and Key Managerial Personnel:**

Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	492200	100%	492200	100%

INCREASE DUE TO BONUS ISSUE OF 492200 SHARES ON 26/05/2017	492200	No change	492200	No change
At the end of the year	984400	100%	984400	100%

VI INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	58,74,816.25	50,08,771	-	1,08,83,587.25
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	58,74,816.25	50,08,771	-	1,08,83,587.25
Change in Indebtedness during the financial year				
* Addition	48,10,725.95	21,21,113	-	6931838.95
* Reduction	-	-	-	-
Net Change	48,10,725.95	21,21,113	-	6931838.95
Indebtedness at the end of the financial year				
i) Principal Amount	65,27,563.9	34,45,301	-	99,72,864.9
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	65,27,563.9	34,45,301	-	99,72,864.9

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-

4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-

Total	-	-	-	-
-------	---	---	---	---

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:NA

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of Board of Directors
FOR MARC TECHNOCRATS PRIVATE LIMITED



Hitender Kumar
(Director)
DIN: 01661280



Suman
(Director)
DIN: 06441742

Date: 18-08-2018
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MARC TECHNOCRATS PRIVATE LIMITED

Report on the financial Statements

We have audited the accompanying financial statements of MARC TECHNOCRATS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, Statement of Profit and Loss and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management and Board of Directors of the company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) rules, 2014. This responsibility includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

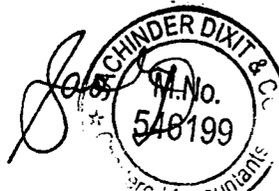
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, and its profit/loss and its cash flows for the year ended on that date.



SACHINDER DIXIT & CO.
CHARTERED ACCOUNTANTS

Building No. 446/6, Johri Nagar,
Bahadurgarh 124507 - Haryana

Ph. 8607905488
E-mail - casachinder@gmail.com

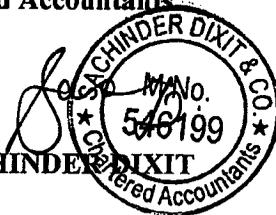
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2018 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SACHINDER DIXIT & CO.
Chartered Accountants

Place: Bahadurgarh
Date : 18.08.2018

CA SACHINDER DIXIT
PROP.
M.No. - 546199
FRN-031941N



SACHINDER DIXIT & CO.
CHARTERED ACCOUNTANTS

Building No. 446/6, Johri Nagar,
Bahadurgarh 124507 - Haryana

Ph. 8607905488
E-mail - casachinder@gmail.com

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) There are no immovable properties in the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



SACHINDER DIXIT & CO.
CHARTERED ACCOUNTANTS

Building No. 446/6, Johri Nagar,
Bahadurgarh 124507 - Haryana

Ph. 8607905488

E-mail - casachinder@gmail.com

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For SACHINDER DIXIT & CO.
Chartered Accountants

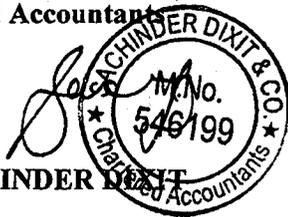
Place: Bahadurgarh

Date : 18.08.2018

CA SACHINDER DIXIT
PROP.

M.No. - 546199

FRN-031941N



MARK TECHNOCRATS PVT. LTD.

657, FIRST FLOOR, SURYA HOUSE,

MUNDKA, DELHI-110041

CIN: U74210DL2007PTC166575

EMAIL: mct_rtk@rediffmail.com, M. No. 9215953550

Balance Sheet as on 31.03.2018

Particulars	Note No.	Current Year		Previous Year	
		Rs.		Rs.	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1	9,844,000.00		4,922,000.00	
(b) Reserves and surplus	2	41,916,867.08		25,762,691.83	
(c) Money received against share warrants		-	51,760,867.08	-	30,684,691.83
2 Share application money pending allotment					
3 Non-current liabilities					
(a) Long-term borrowings	3	1,204,095.71		4,338,692.70	
(b) Deferred tax liabilities (net)		-		-	
(c) Other long-term liabilities		-		-	
(d) Long-term provisions		-	1,204,095.71	-	4,338,692.70
4 Current liabilities					
(a) Short-term borrowings	4	8,760,769.19		6,544,894.55	
(b) Trade payables	5	17,305,588.35		6,735,581.18	
(c) Other current liabilities	6	15,889,908.93		19,247,719.00	
(d) Short-term provisions	7	8,137,590.00	50,101,856.47	6,220,929.00	38,749,123.73
TOTAL		103,066,819.26		73,772,508.26	
B ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets	8	2,694,654.27		1,981,597.65	
(ii) Intangible assets		-		-	
(b) Non Current Investments	9	5,018,903.93		10,893,704.93	
(c) Deferred tax assets (net)		318,433.00		286,583.00	
(d) Long-term loans and advances	10	857,300.00		6,184,112.00	
(e) Other non-current assets		-	8,889,291.20	-	19,345,997.58
2 Current assets					
(a) Current investments					
(b) Inventories					
(c) Trade receivables	11	63,976,926.36		28,079,263.50	
(d) Cash and cash equivalents	12	6,018,816.87		4,625,544.55	
(e) Short-term loans and advances	13	22,386,849.83		17,881,702.63	
(f) Other current assets	14	1,794,935.00	94,177,528.06	3,840,000.00	54,426,510.68
TOTAL		103,066,819.26		73,772,508.26	

See accompanying notes forming part of the financial statements

As per our report of even date attached

For MARC TECHNOCRATS PVT. LTD.

For SACHINDER DIXIT & CO.

Chartered Accountants

(SACHINDER DIXIT)

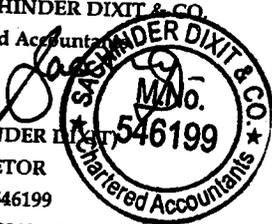
PROPRIETOR

M.NO. - 546199

F.R.No. - 031941N

Place Bahadurgarh

Dated 18.08.2018



18/08/2018

(HINDENDER KUMAR)

DIN-01661280

DIRECTOR

(SUMAN)

DIN-06441742

DIRECTOR



MARC TECHNOCRATS PVT. LTD.

657, FIRST FLOOR, SURYA HOUSE,

MUNDKA, DELHI-110041

CIN: U74210DL2007PTC166575

EMAIL: mct_rtk@rediffmail.com, M. No. 9215953550

Statement of Profit and Loss for the year ended 31.03.2018

Particulars	Note No.	Current Year	Previous Year
		Rs.	Rs.
1 Revenue from operations (gross)	15	183,945,936.00	134,450,863.00
Less: Excise duty			
Revenue from operations (net)		183,945,936.00	134,450,863.00
2 Other income (Interest)	16	726,290.80	981,720.00
3 Total revenue (1+2)		184,672,226.80	135,432,583.00
4 Expenses			
(a) Cost of Material	17	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(c) Employee benefits expense	18	40,775,070.00	29,669,421.00
(d) Finance costs	19	752,363.00	849,912.55
(e) Depreciation and amortisation expense	8	1,030,635.00	1,094,332.00
(f) Other expenses	20	112,932,243.55	85,456,779.62
Total expenses		155,490,311.55	117,070,445.17
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		29,181,915.25	18,362,137.83
6 Prior Period Items		-	-
7 Profit / (Loss) before tax (5-6)		29,181,915.25	18,362,137.83
8 Tax expense:			
(a) Current tax expense for current year		8,137,590.00	6,220,929.00
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Net current tax expense		8,137,590.00	6,220,929.00
(e) Deferred tax		31,850.00	108,900.00
9 Profit / (Loss) for the year		21,076,175.25	12,250,108.83

As per our report of even date attached

For SACHINDER DIXIT & CO.

Chartered Accountants

(SACHINDER DIXIT & CO.)

PROPRIETOR

M.NO. - 546199

F.R.No. - 031941N

Place Bahadurgarh

Dated 18.08.2018

For MARC TECHNOCRATS PVT. LTD.

(HITENDER KUMAR)

DIN-01661280

DIRECTOR

(SUMAN)

DIN-06441742

DIRECTOR



MARC TECHNOCRATS PVT. LTD.
657, FIRST FLOOR, SURYA HOUSE,
MUNDKA, DELHI-110041

Notes forming part of the financial statements for the year ended 31.03.2018

Note 1 Share capital

Particulars	Current Year		Previous Year	
	Number of shares	Rs.	Number of shares	Rs.
<i>Authorized Share Capital</i> Equity Shares of Rs. 10	1,000,000.00	10,000,000.00	500,000.00	5,000,000.00
<i>Issued Share Capital</i> Equity Shares of Rs. 10	984,400.00	9,844,000.00	492,200.00	4,922,000.00
<i>Subscribed and fully paid up</i> Equity Shares of Rs. 10	984,400.00	9,844,000.00	492,200.00	4,922,000.00
Total Paid up Shares Issued & Subscribed	984,400.00	9,844,000.00	492,200.00	4,922,000.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	Current Year		Previous Year	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares				
Suman	65,320.00	6.64	32,660.00	6.64
Hitender Kumar	919,080.00	93.36	459,540.00	93.36

Note 2 Reserve & Surplus

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Securities Premium Account				
Opening balance	-	-	-	-
Add : Premium on shares issued during the year	343,000.00	-	343,000.00	-
Less : Utilised during the year for:				
Issuing bonus shares	-	-	-	-
Writing off preliminary expenses	-	-	-	-
Writing off shares / debentures issue expenses	-	-	-	-
Premium on redemption of redeemable preference shares / debentures	-	-	-	-
Buy back of shares	-	-	-	-
Others (give details)	-	343,000.00	-	343,000.00
General reserve				
Opening balance	-	25,419,691.83	-	13,169,583.00
Add: Trans. from Profit and Loss	-	21,076,175.25	-	12,250,108.83
Less: Utilised during the year for:				
Issuing bonus shares	4,922,000.00	-	-	-
Excess Provision Reversed	-	-	-	-
Others (give details)	-	4,922,000.00	-	-
Closing balance		41,916,867.08		25,762,691.83



Note 3 Long Term Borrowings

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
(a) Bonds/Debentures				
Secured				
Unsecured				
(b) Term Loans				
From banks				
Secured	733,794.71		579,921.70	
(Hypothecation of Car)				
Unsecured	-	733,794.71	-	579,921.70
From other parties				
Secured	-	-	-	-
Unsecured	-	-	-	-
(c) Deferred Payment Liabilities				
Secured	-	-	-	-
Unsecured	-	-	-	-
(d) Deposits				
Secured	-	-	-	-
Unsecured	-	-	-	-
(e) Loan and Advances from Related Parties				
Secured	-	-	-	-
Unsecured	470,301.00	470,301.00	3,758,771.00	3,758,771.00
(f) Long Term Maturities of Finance Lease Obligations				
Secured	-	-	-	-
Unsecured	-	-	-	-
(g) Other Loans				
Secured	-	-	-	-
Unsecured	-	-	-	-
Total		1,204,095.71		4,338,692.70



Note 4 Short Term Borrowings

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
(a) Loans repayable on demand				
From banks				
Secured	5,793,769.19		5,294,894.55	
(Working Capital OD sanctioned payable on demand. OD against Security of Marc House, Sector-7 Dividing Road, Bahadurgarh)				
Unsecured	-	5,793,769.19	-	5,294,894.55
From other parties				
Secured	-	-	-	-
Unsecured	-	-	-	-
(b) Loans and advances from related parties				
Secured	-	-	-	-
Unsecured	-	-	-	-
(c) Deposits				
Secured	-	-	-	-
Unsecured	2,975,000.00	2,975,000.00	1,250,000.00	1,250,000.00
(d) Other loans and advances				
Secured	-	-	-	-
Unsecured	-	-	-	-
Total		8,768,769.19		6,544,894.55

Note 5 Trades Payable

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
More Than 1 year	409,618.00		220,788.00	
Others	16,895,970.35	17,305,588.35	6,514,793.18	6,735,581.18
Total		17,305,588.35		6,735,581.18

Note 6 Other Current Liabilities

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Audit Fee	25,000.00		30,000.00	
Contract/Survey Exps. Payable	816,990.00		7,658,647.00	
Conveyance Exps. Payable	-		32,389.00	
Director Remuneration	1,552,000.00		1,650,000.00	
Electricity Expenses Payable	23,689.00		-	
Gst Payable	4,313,786.93		-	
Professional Charges Payable	328,822.00		-	
Rent Payable	172,322.00		304,500.00	
Salary Payable	4,546,268.00		2,384,370.00	
Service Tax Payable	-		4,910,228.00	
Vehicle Exp Payables	150,639.00		306,460.00	
Tds Payable	3,960,392.00	15,889,908.93	1,971,125.00	19,247,719.00
Total		15,889,908.93		19,247,719.00



Note 7 Short Term Provisions

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
(b) Provision - Others:				
(i) Provision for taxation	8,137,590.00	8,137,590.00	6,220,929.00	6,220,929.00
Total		8,137,590.00		6,220,929.00

Note 9 Non Current Investment

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
FIXED DEPOSITS (Including Accrued Interest)	5,018,903.93	5,018,903.93	10,893,704.93	10,893,704.93
Total		5,018,903.93		10,893,704.93

Note 10 Long Term Loan & Advances

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Security Deposit & EMD Deposit	613,500.00		5,940,312.00	
Performance Guarantee(cash)	243,800.00	857,300.00	243,800.00	6,184,112.00
Total		857,300.00		6,184,112.00

Note 11 Trade Receivables

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Trade Receivable for a period more than 6 months	13,584,959.00		6,665,278.50	
Other Trader Receivables	50,391,967.36	63,976,926.36	21,413,985.00	28,079,263.50
Total		63,976,926.36		28,079,263.50

Note 12 Cash and cash equivalents

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
(a) Cash in hand	629,874.00		2,148,150.00	
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts	5,388,942.87	6,018,816.87	2,477,394.55	4,625,544.55
Total		6,018,816.87		4,625,544.55



Note 13 Short Term Loan & Advances

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Balance with Govt. Authorities				
TDS/Refunds	21,715,456.83		17,598,002.63	
Gst Advance	547,004.00			
Prepaid Insurance	124,389.00		83,700.00	
Advance to Parties	-	22,386,849.83	200,000.00	17,881,702.63
Total		22,386,849.83		17,881,702.63

Note 14 Other Current Assets

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
(a) Unbilled revenue	-	-	-	-
(b) Unamortised expenses				
(i) Ancillary borrowing costs	-	-	-	-
(ii) Share issue expenses (where applicable)	-	-	-	-
(iii) Discount on shares (where applicable)	-	-	-	-
(c) Accruals				
(i) Interest accrued on deposits	-	-	-	-
(ii) Interest accrued on investments	-	-	-	-
(iii) Interest accrued on trade receivables	-	-	-	-
(d) Others				
(i) Insurance claims	-	-	-	-
(ii) Receivables on sale of fixed assets	-	-	-	-
(iii) Contractually reimbursable expenses	1,794,935.00		3,840,000.00	
(iv) Others (specify nature)		1,794,935.00		3,840,000.00
Total		1,794,935.00		3,840,000.00



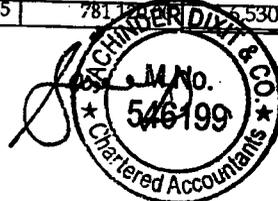
MARC TECHNOCRATS PVT. LTD.

657, FIRST FLOOR, SURYA HOUSE,

MUNDKA, DELHI-110041

DETAILS OF TANGIBLE ASSETS AS ON 31.03.2018

Sr. No.	Particulars	Gross Block			Depreciation				Note-8 Net Block	
		As on 01.04.2017	Add./Sale during the year	As on 31.03.2018	As on 01.04.2017	For the Year	As on 31.03.2018	Adj. (+/-)	As on 31.03.2018	As on 31.03.17
1	Air Conditioner	139,900.00	44,000.00	183,900.00	91,269.00	40,841.00	132,110.00	-	51,790.00	48,631.00
2	BBD Machine	23,635.00	-	23,635.00	11,128.00	2,406.00	13,534.00	-	10,101.00	12,507.00
2	Bump Integrator	444,375.00	-	444,375.00	110,573.00	60,419.00	170,992.00	-	273,383.00	333,802.00
	Car-i10	-	684,881.00	684,881.00	-	248,510.00	248,510.00	-	436,371.00	-
3	Car -Innova	1,348,443.00	-	1,348,443.00	843,545.00	166,386.00	1,009,931.00	-	338,512.00	504,898.00
3	Car-Sunny	1,318,706.00	-	1,318,706.00	1,153,635.00	53,988.00	1,207,623.00	-	111,083.00	165,071.00
4	Computers & Software	1,779,016.07	-	1,779,016.07	1,543,806.00	116,881.00	1,662,687.00	-	118,329.07	235,210.07
4	Cooler	4,800.00	23,500.00	28,300.00	2,163.00	11,018.00	13,181.00	-	15,119.00	2,637.00
5	Cycle	2,418.00	6,600.00	9,018.00	2,418.00	978.00	3,396.00	-	5,622.00	-
5	Digital Camera	8,500.00	-	8,500.00	5,625.00	1,296.00	6,921.00	-	1,579.00	2,875.00
6	Equipment Excel Load Pad	145,000.00	-	145,000.00	101,256.00	8,506.00	109,761.00	-	35,239.00	43,745.00
6	Furniture & Fixtures	149,350.00	117,300.00	266,650.00	64,462.00	45,528.00	109,990.00	-	156,660.00	84,888.00
7	GPS	14,500.00	-	14,500.00	6,095.00	2,176.00	8,271.00	-	6,229.00	8,405.00
7	Intercom	12,580.00	-	12,580.00	7,848.00	1,248.00	9,096.00	-	3,484.00	4,732.00
8	Invertor	110,600.00	-	110,600.00	63,799.00	12,515.00	76,314.00	-	34,286.00	46,801.00
8	Laptop	219,722.00	-	219,722.00	99,028.00	54,397.00	153,425.00	-	66,297.00	120,694.00
9	Mobile Phones	155,573.58	85,614.00	241,187.58	83,973.00	59,860.00	143,830.00	-	97,357.58	71,603.58
9	Photocopy Machine	66,478.00	-	66,478.00	63,154.00	-	63,154.00	-	3,324.00	3,324.00
10	Plotter	299,250.00	-	299,250.00	91,615.00	37,582.00	129,198.00	-	170,052.00	207,634.00
10	Printer	97,523.00	17,796.62	115,319.62	71,541.00	13,093.00	84,634.00	-	30,685.62	25,982.00
11	Scooty	52,600.00	-	52,600.00	43,910.00	2,862.00	46,772.00	-	5,828.00	8,690.00
	Silent Generator	-	359,000.00	359,000.00	-	59,638.00	59,638.00	-	299,362.00	-
	Software Nano Cad	-	405,000.00	405,000.00	-	13,316.00	13,316.00	-	391,684.00	-
11	Survey Equipment	20,580.00	-	20,580.00	4,867.00	2,844.00	7,711.00	-	12,869.00	15,713.00
12	T.V.(LCD)	117,200.00	-	117,200.00	83,445.00	14,347.00	97,792.00	-	19,408.00	33,755.00
	Current year	6,530,749.65	1,743,691.62	8,274,441.27	4,549,152.00	1,030,635.00	5,579,787.00	-	2,694,654.27	1,981,597.65
	Previous Year	5,749,629.65	781,120.00	6,530,749.65	3,454,820.00	1,094,332.00	4,549,152.00	-	1,981,597.65	2,294,809.65



MARC TECHNOCRATS PVT. LTD.

657, FIRST FLOOR, SURYA HOUSE,

MUNDKA, DELHI-110041

Notes forming part of the financial statements

Revenue from Operation

NOTE- 15

Particulars	Current Year	Previous Year
	Rs.	Rs.
Professional Receipts	183,945,936.00	134,450,863.00
Total	183,945,936.00	134,450,863.00

Other Income

NOTE- 16

Particulars	Current Year	Previous Year
	Rs.	Rs.
Interest Received	726,290.80	981,720.00
Total	726,290.80	981,720.00

Cost of Material

NOTE- 17

Particulars	Current Year	Previous Year
	Rs.	Rs.
Opening Stock	-	-
Add: Purchases	-	-
Less: Closing Stock(Taken as Certified by the Management)	-	-
Cost of Material Consumed	-	-

Employee benefits expense

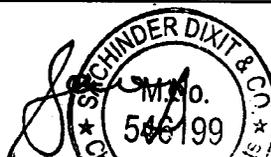
NOTE- 18

Particulars	Current Year	Previous Year
	Rs.	Rs.
Salaries and wages	36,796,065.00	26,531,871.00
Director's Remuneration	3,000,000.00	2,280,000.00
Contributions to provident and other funds	-	-
Staff welfare expenses	979,005.00	857,550.00
Total	40,775,070.00	29,669,421.00

Finance Cost

NOTE- 19

Particulars	Current Year	Previous Year
	Rs.	Rs.
(a) Interest expense on:		
(i) Borrowings	354,126.00	565,179.30
(ii) Trade payables		
(iii) Others		
- Interest on delayed / deferred payment of Taxes	398,237.00	284,733.25
- Interest on delayed / deferred payment	-	-
(b) Other borrowing cost- Bank Gurantee	-	-
(c) Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)		
Total	752,363.00	849,912.55



Other Expenses

NOTE- 20

Particulars		Current Year	Previous Year
		Rs.	Rs.
Accounting Charges		-	-
Payment to Auditors			
As auditors - statutory audit	25,000.00		30,000.00
For taxation matters			-
For company law matters			
For management services			
Reimbursement of expenses		25,000.00	
Bad Debts		-	-
Bank Charges		1,318,007.66	1,471,618.19
Books		-	-
Business Promotion Exps.		752,300.00	654,090.00
Conveyance Exps.		627,733.00	542,017.00
Donation		100,000.00	-
Diwali & Pooja Exps.		225,800.00	145,200.00
Electricity Exps		486,568.00	307,925.00
Entertainment Exps.		509,802.40	324,344.10
Gst Exps		18,851,716.00	-
Internet Exp		26,000.00	19,000.00
Insurance Exps		210,772.00	76,931.00
Membership Fee		25,000.00	26,335.00
Material Consumed		2,412,610.00	1,920,500.00
Misc. Exps.		80,192.49	54,232.41
Penalties on Tax Returns		24,661.00	104,400.00
Photostate Exps.		695,210.00	420,400.00
Postage & Courier Exps.		350,164.00	270,871.00
Printing & Stationary Exps.		886,904.64	623,841.37
Professional Charges		59,310,221.76	40,243,060.00
Rent Paid		1,490,025.00	1,388,790.00
Office Maintenance Exps.		582,921.96	673,954.00
Rebate and Discount		1,177,109.00	-
Repair & Maintenance		373,001.57	136,783.00
ROC Fees		59,900.00	-
Service Tax Exps.		8,017,142.00	18,033,821.00
Sundry Round Off		60.93	(365.16)
Contract/Survey Exps.		8,429,437.00	10,237,800.00
Telephone Exps.		387,027.38	272,661.79
Tender Charge		280,395.75	213,162.56
Tour & Travelling Exps.		2,769,313.51	2,022,958.36
Vehicle Running & Maintenance Exps.		2,145,686.50	4,984,749.00
Water Exp		301,560.00	257,700.00
Total		112,932,243.55	85,456,779.62

MARC TECHNOCRATS PVT. LTD.

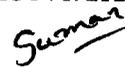
657, FIRST FLOOR, SURYA HOUSE,
MUNDKA, DELHI-110041

Statement of Cash Flows

PARTICULARS	Current Year		Previous Year	
Cash flows from operating activities				
Profit before taxation	29,181,915.25		18,362,137.83	
<i>Adjustments for:</i>				
Depreciation	1,030,635.00		1,094,332.00	
Investment income	(726,290.80)		(981,720.00)	
Interest expense	752,363.00		849,912.55	
Profit / (Loss) on the sale of property, plant & equipment				
<i>Working capital changes:</i>				
(Increase) / Decrease in trade and other receivables	(35,897,662.86)		(15,390,176.00)	
(Increase) / Decrease in inventories	-		-	
(Increase) / Decrease in Short term Loan & Advances	(4,505,147.20)		(7,382,694.00)	
(Increase) / Decrease in Other Current Assets	2,045,005.00		(1,235,000.00)	
Increase / (Decrease) in Short term borrowings	2,223,874.64		6,543,513.27	
Increase / (Decrease) in other current liabilities	(3,357,810.07)		8,094,998.25	
Increase / (Decrease) in trade payables	10,570,007.17		(272,349.42)	
Cash generated from operations	1,316,949.13		9,682,954.48	
Interest paid	-		-	
Income taxes paid	(6,220,929.00)		(3,814,333.00)	
Dividends paid	-		-	
Net cash from operating activities	(4,903,979.87)	(4,903,979.87)	5,868,621.48	5,868,621.48
Cash flows from investing activities				
Business acquisitions, net of cash acquired	-		-	
Purchase of property, plant and equipment	(1,743,691.62)		(781,120.00)	
Proceeds from sale of equipment	-		-	
Acquisition of investments	5,874,801.00		(1,135,841.30)	
Proceeds from long-term loan & advances	5,326,812.00		(1,992,566.00)	
Investment income	726,290.80		981,720.00	
Net cash used in investing activities	10,184,212.18	10,184,212.18	(2,927,807.30)	(2,927,807.30)
Cash flows from financing activities				
Proceeds from issue of share capital	-		-	
Proceeds from long-term borrowings	(3,134,596.99)		388,325.68	
Interest Paid	(752,363.00)		(849,912.55)	
Net cash used in financing activities	(3,886,959.99)	(3,886,959.99)	(461,586.87)	(461,586.87)
Net increase in cash and cash equivalents		1,393,272.32		2,479,227.31
Cash and cash equivalents at beginning of period		4,625,544.55		2,146,317.24
Cash and cash equivalents at end of period		6,018,816.87		4,625,544.55

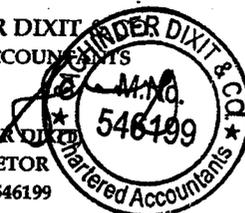
For MARC TECHNOCRATS PVT. LTD.


(HITENDER KUMAR)
DIN-01661280
DIRECTOR


(SUMAN)
DIN-06441742
DIRECTOR

For SACHINDER DIXIT
CHARTERED ACCOUNTANTS

(SACHINDER DIXIT)
PROPRIETOR
M.NO. - 546199



MARC TECHNOCRATS PVT. LTD.

657, FIRST FLOOR, SURYA HOUSE,

MUNDKA, DELHI-110041

CIN: U74210DL2007PTC166575

EMAIL: mct_rtk@rediffmail.com, M. No. 9215953550

NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1 SIGNIFICANT ACCOUNTING POLICIES:-

i) SIGNIFICANT ACCOUNTING POLICIES - I.C.D.S.-I:-

BASIS OF ACCOUNTING

The financial statements of the Firm have been prepared in accordance with generally accepted accounting principles in India i.e on the basis of fundamental accounting assumptions of going concern, consistency and accrual basis of accounting system and there is no change in accounting policies followed by the firm.

USE OF ESTIMATES

Estimates and assumptions used in the preparation of the financial statements are based on the management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

Change in accounting policies No

ii) VALUATION OF INVENTORIES - I.C.D.S.-II:-

Closing stock is valued at Actual cost or net releasable value which ever is less as per FIFO Method and as per valuation of stock taken as Certify by management of the company.

Value of WIP of Goods	Nil
Change in method of Valuation of Inventory	No
WIP in Service contracts:-	Nil

iii) REVENUE RECOGNITION - I.C.D.S.-IV:-

In respect of income /sales, the firm follows the practice of recognizing income on accrual basis and recognized to the extent it is probable that the economic benefit will flow to the firm and revenue can be reliably measured.

a Sales of Goods:- Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The firm collects sales taxes / value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the firm. Hence, they are excluded from revenue.

b Income from Services:- Revenues from maintenance contracts /Job Work/others service charges are recognized as and when services are rendered/completed and are inclusive of taxes .

Total amount not recognized as revenue :-	Rs. Nil
Total amount not recognized as revenue of service contracts :-	Rs. Nil

iv) FIXED ASSETS - I.C.D.S.-V:-

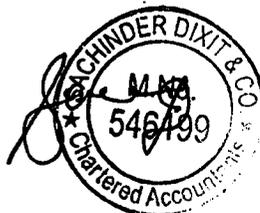
In accordance with ICDS-V "Accounting for Fixed Assets" fixed assets are stated at cost of acquisition including taxes, duties, identifiable direct expenses and expenses on installation, and are net of CENVAT /Vat Credit, if any, availed thereon.

Additions to the fixed assets have been accounted for on the date of purchased and depreciation is calculated from date assets first put to use .

DEPRECIATION

Depreciation on tangible fixed assets is computed at the rate prescribed under Companies Act,2013

Rate of depreciation, Actual cost or WDV, Addition to fixed asstes, deductions, date of addition, date put to use, date of sale, depreciation allowable and Closing WDV are given in Point no 18 of 3CD.



v) FOREIGN CURRENCY TRANSACTIONS - I.C.D.S.-VI-

Revenue and expenses are recorded at the exchange rate prevailing on the date of the transaction. Monetary items denominated in foreign currencies are restated at the exchange rate prevailing on the balance sheet date. Exchange differences arising on settlement of the transaction and on account of restatement of monetary items are recognized in the Statement of Profit and Loss except loan receivable in foreign currency, the exchange difference of which has been adjusted against specific reserve created for the purpose.

vi) BORROWING COSTS - I.C.D.S.-IX-

In accordance with ICDS-IX "Borrowing Cost", borrowing costs, that are attributable to acquisition, construction or production of qualifying assets, are capitalized as part of the cost of such qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

Amount of borrowing cost capitalized during the year

Nil

vii) PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS - ICDS-X-

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

Contingent Assets

Nil

Contingent Liabilities

Nil

viii) OTHER ACCOUNTING POLICIES

Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2 OTHER NOTES TO ACCOUNTS

i) Provision and Contingent Liabilities and contingent Assets

Nil

However company has given Bank Gurantee to Various Government Departments for various projects. All the bank gurantee given are fully secured by FDR and personal property of Director of the company

ii) In the opinion of the management of the company and to the best of their knowledge and belief the realizable value of Current Assets, Loans and Advances in ordinary course of business is not less than the value stated in the Balance Sheet.

iii) As per the information and explanation given to us no amount is payable in respect of Govt. dues except those shown in the balance sheet as at 31.03.2018.

iv) Deferred Tax Assets and liabilities:- Details of Major Components of Deffered Tax is as under

	Current Year	Previous Year
A) Deffered Tax Liability		
Depreciation	-	-
Other	-	-
Total	-	-
B) Deffered Tax Assets		
Depreciation	286,583.00	177,683.00
Other	-	-
Total	286,583.00	177,683.00
Particulars		

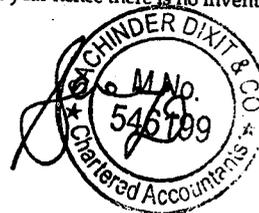
v) As per the information and explanations given to us no interest is payable which is inadmissible under section 23 of the Micro ,Small and Medium Enterprises Development Act .

vi) Notes 3CD 21(a) It is not possible for us to verify how much amount of telephone Exp.Vehicle Running and maint exp. relate to personal use of the assessee as separate accounts for personal use is not maintained by the assessee.

vii) Notes 3CD 21(D)(a)(b) it is not possible for us to verify that the amount has been paid by Account Payee Cheque / DD, because necessary evidence are not in the possession of the assessee.

viii) Notes 3CD 31(a)(b) it is not possible for us to verify that the amount of each loan or deposit accepted or paid ,has been paid by Account Payee Cheque / DD, because necessary evidence are not in the possession of the assessee.

ix) Company was not involve in Trading/Manufacturing Activity during the year hence there is no inventory at the year end.



x) All balance of Secured/Unsecured Loans, Sundry Creditors, Sundry Debtors and Loans & Advances are subject to confirmation.

xi) The petty expenses are partly supported.

xii) Related Party Disclosure

Payments made to Related parties are as under

Name	Relation	Amount	Nature of Payment
Hitender Kumar	Director	2,160,000.00	Remuneration
Hitender Kumar	Director	160,222.00	Interest
Suman Devi	Director	360,000.00	Rent
Suman Devi	Director	74,811.00	Interest
Suman Devi	Director	840,000.00	Remuneration

xv) Disclosure of Foreign Currency Transaction

Expenditure in Foreign Currency
Income in Foreign Currency

NIL
NIL

For MARC TECHNOCRATS PVT. LTD.


(HITENDER KUMAR)
DIN-01661280
DIRECTOR


(SUMAN)
DIN-06441742
DIRECTOR



For SACHINDER DIXIT

CHARTERED ACCOUNTANTS

(SACHINDER DIXIT)
PROPRIETOR
M.NO. - 546199

