

INDEPENDENT AUDITORS' REPORT

To

The Members of
M/s MARC TECHNOCRATS PVT. LTD
657, FIRST FLOOR, SURYA HOUSE,
MAIN ROHTAK ROAD,
MUNDKA DELHI 110041

AUDITOR'S OPINION

We have audited the accompanying financial statements of **M/s. MARC TECHNOCRATS PVT. LTD.**, which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2103 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
- b) in the case of the Profit and Loss Account, of the profit/ loss of the company for the year ended on that date; and
- c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



CONTD.....2

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Company's Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Company (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Cont....3



::3::

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. Remuneration paid by the company to its directors is in accordance with the provisions of the Sec 197(16) of Companies Act, 2013, remuneration paid to any director is not in excess of the limit laid down under this section.
2. (a) With respect to the adequacy of Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our Separate Report in "Annexure A".

(b) As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
3. As required by section 143(3) of the Act, and Companies (Audit and Auditors) Rule 2014, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) The company has provided requisite disclosures in the financial statements as to holdings as.
 - e) In our opinion, the aforesaid financial statement complies with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
 - f) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company.
 - g) On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms Section 164(2) of the Act.

Cont.....4



::4::

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund (I.E.P.F) by the company.

For Sachinder Dixit & Co.
Chartered Accountants

Place: Bahadurgarh
Date: 16th November 2021



CA Sachinder Dixit
M. No.: 546199
FRN: 031941N
UDIN:- 22546199AAAAAK8597

**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT ON THE
FINANCIAL STATEMENTS OF MARC TECHNOCRATS PVT. LTD.**

Referred to in Paragraph 2(a) under Report on other Legal & Regulatory Requirement of our Report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(b) under 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls over financial reporting of M/s. MARC TECHNOCRATS PRIVATE LIMITED. ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

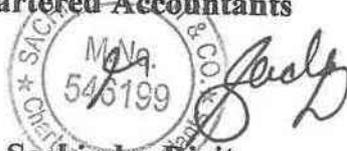
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Sachinder Dixit & Co.
Chartered Accountants**



CA Sachinder Dixit

M. No.: 546199

FRN: 031941N

UDIN:- 22546199AAAAAK8597

Place: Bahadurgarh

Date: 16th November 2021

**ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT ON
THE FINANCIAL STATEMENTS OF MARC TECHNOCRATS PVT. LTD.**

Referred to in Paragraph 5 of Our Report of even date to the members of M/S MARC TECHNOCRATS PVT. LTD on the accounts of the company for the year ended 31st March, 2021.

As required by The Companies (Auditor's Report) Order 2016 issued by The Company Law Board in terms of 143 of the Companies Act 2013, we further report that :-

1. In Respect of Fixed Assets :-

- a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us all the fixed assets have been physical verified at reasonable interval. In our view frequency of verification of fixed assets by the management is reasonable having regard to the size of the company and nature of assets. No material discrepancies have been observed on such verification.
 - c) The title deeds of immovable properties are held in the name of the company.
2. According to the information available and explanation given to us, the Company is engaged in the Service Sector & not having any inventories at the end of year. Therefore, the requirement of Clause (a) of Paragraph 3 of the order not applicable.
 3. According to the information & explanations given to us, the company has not granted unsecured / secured loans to companies, firms and other parties covered in the register maintained under section 189 of the Act. Therefore, the requirements of clause (a) and (b) of paragraph 3 of the order are not applicable.
 4. In our opinion and accordance to the information and explanation given to us, the company has complied with provision of the section 185 & 186 of the companies Act, 2013. In respect of loans, investment, guarantees, and security.
 5. According to the information available and explanation given to us the company has not accepted any deposits from the public covered under section 73 and 76 of the Companies Act, 2013.
 6. To the best of our knowledge and as explained, the company being small-scale industry is exempted from the maintenance of cost records under sub-section (1) of section 148 of the companies Act 2013, for the products of the company.



7. In Respect of Statutory Dues

- a) According to the records of the company, the company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employee's State Insurance, Income Tax, Sales Tax, Goods & Services Tax, Wealth Tax, Custom duty, Excise duty, Cess and other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, there is no undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Goods & Services Tax, Sales Tax, Customs Duty, Excise Duty and Cess were in arrears, as at 31.03.2021 for a period of more than six months from the date they became payable.
8. Based on our audit procedures and on the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
 9. In our opinion & according to information & explanations given to us, money raised by way of debt instruments & the Term Loans during the year have been applied by the company for the purpose for which they were raised.
 10. Based upon the audit procedures performed and the information and explanation given by the management, the company has not raised money by way of initial public offer or further public offer including debt instrument and term loans. Accordingly, the provision of clause 3 (ix) of the order are not applicable to the company and hence not commented upon.
 11. In our opinion and according to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the year, that causes the financial statement to be materially mis-stated .”
 12. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of the section of section 197 read with schedule V to the companies Act;
 13. In our opinion, and to the best of our information and according to the explanation given by the management, we are of the opinion that the company is not a Nidhi Company. Hence, in our opinion, the requirement of clause 3(xii) of the order does not apply to the company.
 14. In our opinion, all transaction with the related parties are in compliance with section 177 and 188 of the companies Act, 2013 and the details have been disclosed in the financial statement as required by the applicable Accounting Standards.
 15. Based upon the audit procedures performed and the information and explanation given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provision of clause 3 (xiv) of the order are not applicable to the company and hence not commented upon.



16. Based upon the audit procedures performed and the information and explanation given by the management, the company has not entered into any non-cash transaction with the directors or person connected with him. Accordingly, the provisions of clause 3 (xv) of the order are not applicable to the company and hence not commented upon.

17. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India, 1934 and accordingly, the provision of clause 3(xvi) of the order are not applicable to the Company and hence not commented upon.

For Sachinder Dixit & Co.
Chartered Accountants

Place: Bahadurgarh
Date: 16th November 2021


CA Sachinder Dixit
M. No.: 546199
FRN: 031941N
UDIN:- 22546199AAAAAK8597

MARC TECHNOCRATS PVT. LTD.

CIN: U74210DL2007PTC166575

657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041

EMAIL: mct_rtk@rediffmail.com, M. No. 9215953550

Balance Sheet as on 31st March, 2021

	Particulars	Note No.	Figure as at the end of 31.03.2021	Figure as at the end of 31.03.2020
I.	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's Funds			
	(a) Share Capital	1	8,85,96,000.00	2,95,32,000.00
	(b) Reserves and Surplus	2	2,85,15,132.00	6,73,42,355.61
(2)	Non-Current Liabilities			
	(a) Long-term borrowings	3	95,54,243.28	24,05,314.86
(3)	Current Liabilities			
	(a) Trade payables	4	2,19,22,680.92	2,40,00,964.98
	(b) Other current liabilities	5	49,53,054.39	1,10,11,341.93
	(c) Short-term provisions	6	1,11,91,557.00	1,02,47,946.00
	Total		16,47,32,667.59	14,45,39,923.38
II.	<u>ASSETS</u>			
(1)	Non-current assets			
	(a) Property, Plant & Equipment & Intangible Assets			
	(i) Property, Plant & Equipment	7	1,89,60,409.30	83,72,804.66
	(c) Deferred tax assets (net)		6,27,311.00	4,71,380.00
	(d) Long term loans and advances	8	18,42,725.00	16,49,543.00
(2)	Current assets			
	(c) Trade Receivables	9	5,61,13,166.66	6,52,62,408.26
	(d) Cash and cash Equivalents	10	5,64,27,943.00	3,91,27,529.06
	(f) Other Current Assets	11	3,07,61,112.63	2,96,56,258.40
	Total		16,47,32,667.59	14,45,39,923.38
	(Notes to the financial statements & Accounting Policies)	18		

AS PER OUR REPORT OF EVEN DATE ATTACHED
For **SACHINDER DIXIT & CO**
CHARTERED ACCOUNTANTS

CA **SACHINDER DIXIT**
PROP.

M. NO.- 546199

FRN- 031941N

PLACE: BAHADURGARH

DATE: 16-11-2021

UDIN:- 22546199AAAAAK8597



Sachinder Dixit

FOR: MARC TECHNOCRATS PVT. LTD.

Hitender Kumar

Director

DIN:-01661280

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507



Suman

Director

DIN:- 06441742

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

Hitender Kumar

Suman

MARC TECHNOCRATS PVT. LTD.

CIN: U74210DL2007PTC166575

657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041

EMAIL: mct_rtk@rediffmail.com, M. No. 9215953550

Profit and Loss statement for the year ended 31st March, 2021

	Particulars	Note No.	Figures for the period ending 31-03-2021	Figures for the period ending 31-03-2020
I	Revenue from operations (Gross)	12	21,75,69,137.12	19,70,17,119.98
	Less:- GST Recovered		3,31,88,512.44	3,00,53,458.98
	Revenue from operations (Net)		18,43,80,624.68	16,69,63,661.00
II	Other Income	13	28,83,558.00	24,30,671.00
III	Total Revenue (I +II)		18,72,64,182.68	16,93,94,332.00
IV	Expenses:			
	Employee benefit expense	14	2,02,97,131.00	3,61,09,107.00
	Financial costs	15	34,73,022.47	7,34,802.68
	Depreciation & Amortization Exp.	16	46,09,487.00	22,05,428.00
	Administrative and Other expenses	17	13,18,16,387.82	9,91,10,233.36
	Total Expenses (IV)		16,01,96,028.29	13,81,59,571.04
V	Profit before exceptional and extraordinary items & tax (III - IV)		2,70,68,154.39	3,12,34,760.96
VI	Prior Period Items		-	-
VII	Profit / (Loss) before tax (V - VI)		2,70,68,154.39	3,12,34,760.96
X	Tax expense:-			
	(1) Current tax		69,79,542.00	79,65,861.00
	(2) Deferred tax		(1,55,931.00)	(1,04,705.00)
XI	Profit(Loss) from the period from continuing operations (IX-X)		2,02,44,543.39	2,33,73,604.96
	Balance carried to Balance Sheet		2,02,44,543.39	2,33,73,604.96
XII	Earning per equity share:-			
	Basic / Dilluted		2.29	7.91

AS PER OUR REPORT OF EVEN DATE ATTACHED
For **SACHINDER DIXIT & CO**
CHARTERED ACCOUNTANTS



CA SACHINDER DIXIT

PROP.

M. NO.- 546199

FRN- 031941N

PLACE: BAHADURGARH

DATE: 16-11-2021

UDIN:- 22546199AAAAAK8597

FOR: MARC TECHNOCRATS PVT. LTD.



Hitender Kumar

Director

DIN:-01661280

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

Suman

Director

DIN:- 06441742

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

MARC TECHNOCRATS PVT. LTD.

CIN: U74210DL2007PTC166575

657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2021

(Amount in Rs.)

PARTICULARS	Amount 31.03.2021	Amount 31.03.2020
Cash flows from operating activities		
Profit before taxation as per Statement of Profit & Loss A/c	2,70,68,154.39	3,12,34,760.96
Adjustments for:		
Depreciation & Amortization	46,09,487.00	22,05,428.00
Profit on Sale of Assets	(3,42,419.00)	-
Interest income	(25,41,139.00)	(24,30,671.00)
Finance Cost	34,73,022.47	7,34,802.68
Working capital changes:		
(Increase) / Decrease in trade and other receivables	91,49,241.60	1,12,61,087.00
(Increase) / Decrease in trade and other Payables	(20,78,284.06)	68,72,345.00
Increase / (Decrease) in current liabilities	(41,28,357.54)	(76,35,938.52)
Increase / (Decrease) in current Assets	(11,04,854.23)	(30,11,864.77)
Cash generated from operations	3,41,04,851.63	3,92,29,949.35
Income taxes paid	(79,65,861.00)	(86,79,448.00)
Income Tax Provision Adjustment	(7,767.00)	-
Net cash from operating activities	2,61,31,223.63	3,05,50,501.35
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(1,61,15,011.64)	(80,13,976.93)
Sale / Transfer / W/o of Property, Plant and Equipment	12,60,339.00	-
Loans & Advances	(1,93,182.00)	(5,33,243.00)
Investment income	25,41,139.00	24,30,671.00
Net cash used in investing activities	(1,25,06,715.64)	(61,16,548.93)
Cash flows from financing activities		
Proceeds of long-term borrowings	71,48,928.42	20,65,366.75
Proceeds from short-term borrowings	-	-
Interest paid	(34,73,022.47)	(7,34,802.68)
Net cash used in financing activities	36,75,905.95	13,30,564.07
Net increase in cash and cash equivalents	1,73,00,413.94	2,57,64,516.49
Cash and cash equivalents at beginning of period	3,91,27,529.06	1,33,63,012.57
Cash and cash equivalents at end of period	5,64,27,943.00	3,91,27,529.06

AS PER OUR REPORT OF EVEN DATE ATTACHED

For **SACHINDER DIXIT & CO**
CHARTERED ACCOUNTANTS



CA SACHINDER DIXIT
PROP.
M. NO.- 546199
FRN- 031941N
PLACE: BAHADURGARH
DATE: 16-11-2021
UDIN:- 22546199AAAAAK8597

FOR: MARC TECHNOCRATS PVT. LTD.



Hitender Kumar Director
DIN:-01661280
H.No. 2499
Sector-2
Bahadurgarh
Haryana- 124507

Suman Director
DIN:- 06441742
H.No. 2499
Sector-2
Bahadurgarh
Haryana- 124507

MARC TECHNOCRATS PVT. LTD.
CIN: U74210DL2007PTC166575
657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041
NOTES TO BALANCE SHEET

Note No.	Particulars	Figure as at the end of 31.03.2021	Figure as at the end of 31.03.2020
1	<u>SHARE CAPITAL</u>		
	Authorised Share Capital (1,00,00,000 Equity Shares of Rs. 10/-each)	10,00,00,000.00	3,00,00,000.00
	Issued,Subscribed & fully paid up (88,59,600 Equity Shares of Rs. 10/-each fully paid up)	8,85,96,000.00	2,95,32,000.00
	Total	8,85,96,000.00	2,95,32,000.00
	Reconciliation of no. of shares outstanding:	No. of Shares	No. of Shares
	Shares outstanding at the beginning of the year	29,53,200.00	9,84,400
	Add: Bonus Shares Issued during the year	59,06,400.00	19,68,800
	Shares outstanding at the end of the year	88,59,600.00	29,53,200
	Name of the Shareholders	Number of shares held as on	Number of shares held as on
		31.03.2021	31.03.2020
	<u>Details of Shareholders with more than 5% Share Holding</u>		
	Mr. Hitender Kumar	82,71,720.00 93%	27,57,240 93%
	Mrs. Suman	5,87,880.00 7%	1,95,960 7%
	TOTAL	88,59,600.00	29,53,200
A	There are no rights, preferences and restrictions attaching to any class of shares including restrictions on the distribution of dividends and the repayment of capital.		
B	The Company has not reserved any Share for issue under options and contracts/commitments for the sale of shares/disinvestment.		
C	For the period of 5 years immediately preceding the date as at which B/S is prepared-		
	a) No Shares have been allotted as fully paid up pursuant to contract without payment received in cash.		
	c) The Company has not bought back any class of shares.		
D	Bonus Shares have been allotted by the company in the Ratio of 2:1 during the year.		
E	No Security has been converted into equity/preference shares.		
F	There are no partially paid up Shares and no calls unpaid.		
G	The Share application money is not pending for allotment for a period beyond the limit of allotment.		
H	There are no forfeited shares.		

Contd.....Note No. 2



2	RESERVE & SURPLUS	Amount 31-03-2021	Amount 31-03-2020
A. Securities Premium		3,43,000.00	3,43,000.00
Total (A)		3,43,000.00	3,43,000.00
B. Other Reserves			
Surplus			
Opening Balance		6,69,99,355.61	4,36,25,750.65
Add:			
Net Profit/ Loss for the current year		2,02,44,543.39	2,33,73,604.96
Less:			
Utilised During the year for issuing Bonus Shares		5,90,64,000.00	-
Income Tax Provision Adjustment		7,767.00	-
Total (B)		2,81,72,132.00	6,69,99,355.61
Total (A+B)		2,85,15,132.00	6,73,42,355.61

3	LONG TERM BORROWINGS	Amount 31-03-2021	Amount 31-03-2020
A. Secured Loans			
Vehicle Loans			
Punjab National Bank (2824) (Fortuner Car Loan) (Hyp. of Fortuner Car by Punjab National Bank Bearing Vehicle RC No. HR 36 AF 0011)		-	8,86,121.24
Punjab National Bank (2976) (Innova Car Loan) (Hyp. of Innova Car by Punjab National Bank Bearing Vehicle RC No. HR 26 PH 0011)		12,76,989.62	15,19,193.62
OD Limit (Overdraft)			
HDFC Bank-03258020000168 (Secured by Mortgage of Property situated at House No.-1895 Sector 2-3 (Part) Rohtak & Plot No. A-55, Sector-36, Block-A, Suncity Rohtak & House No.1096 Sector-7 Bahadurgarh)		57,77,253.66	-
Total (A)		70,54,243.28	24,05,314.86
B. Unsecured Loan			
Loans and Advances from other Corporates :- Civilmantra Infracon Pvt. Ltd. (Inter-Corporate)		25,00,000.00	-
Total (B)		25,00,000.00	-
Total (A+B)		95,54,243.28	24,05,314.86



Contd.....Note No. 4

4	Trade Payable	Amount 31-03-2021	Amount 31-03-2020
	Trade Payable	2,19,22,680.92	2,40,00,964.98
	Total	2,19,22,680.92	2,40,00,964.98

5	Other Current Liabilities	Amount 31-03-2021	Amount 31-03-2020
	Director Remuneration Payable	-	1,88,228.56
	GST Payable	5,68,271.47	24,59,027.37
	GST RCM Payable	5,400.00	
	TDS Payable (I.T.)	7,36,371.00	16,43,282.00
	Rent Payable	1,94,400.00	99,660.00
	Salary payable	16,01,330.00	41,99,419.00
	Vehicle Exp. Payable	7,14,143.00	6,63,145.00
	Security Deposits for Bidding	8,32,000.00	10,32,000.00
	Telephone Exp. Payable	1,138.92	1,580.00
	Advances received	3,00,000.00	7,25,000.00
	Total	49,53,054.39	1,10,11,341.93

6	Short term Provisions	Amount 31-03-2021	Amount 31-03-2020
	Provision for Taxation	69,79,542.00	79,65,861.00
	Audit Fees Payable	40,000.00	35,000.00
	Professional Charges Payable	41,72,015.00	22,47,085.00
	Total	1,11,91,557.00	1,02,47,946.00

Contd.....Note No. 7



MARC TECHNOCRATS PVT. LTD.

**NOTE ON PROPERTY, PLANT & EQUIPMENT AS ON 31-3-2021
AS PER SCH-II, COMPANIES ACT, 2013**

NOTE NO:-7

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	GROSS AMT. OF COST	ADDITION COST VALUE	Sale / TRF. COST VALUE	TOTAL COST AS AT 31-03-2021	DEPRECIATION AS ON 01-04-2020	DEP. DURING THE YEAR	DEP. W/o TRF. ON SALE	TOTAL DEP. UP TO 31-3-2021	NET BLOCK AS ON 31-3-2020	NET BLOCK AS ON 31-3-2021
AIR CONDITIONER	3,01,606.25	7,27,500.00		10,29,106.25	1,91,806.00	60,662.00		2,52,468.00	1,09,800.25	7,76,638.25
BBD MACHINE	23,635.00	-		23,635.00	16,792.00	1,211.00		18,003.00	6,843.00	5,632.00
BUMP INTEGRATOR	4,44,375.00	-		4,44,375.00	2,60,906.00	33,176.00		2,94,082.00	1,83,469.00	1,50,293.00
Building Shed	7,57,368.00		7,57,368.00	-	12,029.00	-	12,029.00	-	7,45,339.00	-
CAR i10	6,84,881.00	-		6,84,881.00	4,49,388.00	74,417.00		5,23,805.00	2,35,493.00	1,61,076.00
CAR INNOVA (Old)	13,48,443.00	-	13,48,443.00	-	12,03,297.00	38,500.00	12,41,797.00	(0.00)	1,45,146.00	0.00
CAR SUNNY	13,18,706.00	-	13,18,706.00	-	12,46,704.00	6,067.00	12,52,771.00	-	72,002.00	-
CAR FOTUNER (HR)	34,63,216.00	-		34,63,216.00	8,68,335.00	8,13,453.00		16,81,788.00	25,94,881.00	17,81,428.00
CAR INNOVA (New)	27,92,125.00	-		27,92,125.00	1,14,688.00	8,37,990.00		9,52,678.00	26,77,437.00	18,39,447.00
COMPUTERS & SOFTWARES	21,76,969.91	1,83,340.37		23,60,310.28	19,62,008.00	1,03,626.00		20,65,634.00	2,14,961.91	2,94,676.28
COOLER	71,528.82			71,528.82	39,179.00	14,725.00		53,904.00	32,349.82	17,624.82
CYCLE	9,018.00			9,018.00	6,317.00	813.00		7,130.00	2,701.00	1,888.00
DIGITAL CAMERA	8,500.00			8,500.00	8,035.00	40.00		8,075.00	465.00	425.00
EQUIPMENT EXCEL LOAD PAD	1,45,000.00			1,45,000.00	1,22,137.00	4,449.00		1,26,586.00	22,863.00	18,414.00
FURNITURE & FIXTURES	7,39,113.37	2,59,462.38		9,98,575.75	3,11,075.00	1,23,334.00		4,34,409.00	4,28,038.37	5,64,166.75
GPS	14,500.00			14,500.00	13,651.00	124.00		13,775.00	849.00	725.00
INTERCOM	12,580.00			12,580.00	11,951.00	-		11,951.00	629.00	629.00
INVERTOR	1,16,200.00	41,412.89		1,57,612.89	87,099.00	6,338.00		93,437.00	29,101.00	64,175.89
LAPTOP	2,87,942.34			2,87,942.34	2,48,281.00	18,360.00		2,66,641.00	39,661.34	21,301.34
MOBILE PHONES	5,04,132.72	1,90,585.70		6,94,718.42	3,34,390.00	1,75,667.00		5,10,057.00	1,69,742.72	1,84,661.42
OFFICE & OTHER EQUIPMENTS	4,08,295.22	3,35,210.28		7,43,505.50	1,78,891.00	1,53,438.00		3,32,329.00	2,29,404.22	4,11,176.50
PHOTOCOPY MACHINE	66,478.00			66,478.00	63,154.00	-		63,154.00	3,324.00	3,324.00
PLOTTER	2,99,250.00			2,99,250.00	1,85,247.00	20,666.00		2,05,913.00	1,14,003.00	93,337.00
PRINTER	2,24,299.03			2,24,299.03	1,81,531.00	24,226.00		2,05,757.00	42,768.03	18,542.03
SCOOTY	52,600.00			52,600.00	49,970.00	-		49,970.00	2,630.00	2,630.00
SILENT GENERATOR	3,59,000.00			3,59,000.00	1,58,248.00	36,363.00		1,94,611.00	2,00,752.00	1,64,389.00
SOFTWARE NANO CAD	4,05,000.00			4,05,000.00	3,52,407.00	32,343.00		3,84,750.00	52,593.00	20,250.00
SURVEY EQUIPMENT	20,580.00			20,580.00	11,954.00	1,564.00		13,518.00	8,626.00	7,062.00
T.V. (LCD)	1,17,200.00	2,52,500.02		3,69,700.02	1,10,268.00	17,482.00		1,27,750.00	6,932.00	2,41,950.02
PLANT & MACHINERY	-	1,41,25,000.00		1,41,25,000.00	-	20,10,453.00		20,10,453.00	-	1,21,14,547.00
	1,71,72,542.66	1,61,15,011.64	34,24,517.00	2,98,63,037.30	87,99,738.00	46,09,487.00	25,06,597.00	1,09,02,628.00	83,72,804.66	1,89,60,409.30

CONT..NOTE NO.....8



8	Long Term Loans & Advances	Amount 31-03-2021	Amount 31-03-2020
	Security Deposit & EMD Deposit	15,98,925.00	14,05,743.00
	Performance Guarantee	2,43,800.00	2,43,800.00
	Total	18,42,725.00	16,49,543.00

9	Trade Receivable	Amount 31-03-2021	Amount 31-03-2020
	Trade receivables outstanding for a period less than six months from the date they are due for payment		
	Unsecured, considered good	2,73,65,982.78	4,16,57,926.80
	Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
	Unsecured, considered good	2,87,47,183.88	2,36,04,481.46
	Total	5,61,13,166.66	6,52,62,408.26

10	Cash and cash equivalents	Amount 31-03-2021	Amount 31-03-2020
	Balance with Banks :-		
	In Current accounts	51,49,144.02	27,67,242.97
	In O.D. A/c	57,99,858.59	4,24,904.06
	Fixed Deposit (including accrued interest)	4,44,32,678.03	3,51,83,236.03
	Cash Balance:-		
	Cash in hand	4,86,653.00	3,10,401.00
	Petty Cash Balance	5,39,609.36	4,21,745.00
	Others:-		
	DD in Hand (Refundable)	20,000.00	20,000.00
	Total	5,64,27,943.00	3,91,27,529.06

11	Other Current Assets	Amount	Amount
	TDS Receivable	1,83,48,060.00	2,03,28,246.00
	IT Refund Receivable	1,22,14,557.63	90,13,968.63
	Prepaid Insurance	1,98,495.00	2,74,927.77
	Advance to Creditors	-	39,116.00
	Total	3,07,61,112.63	2,96,56,258.40



Contd.....Note No. 12

MARC TECHNOCRATS PVT. LTD.
657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041
NOTES TO STATEMENT OF PROFIT & LOSS

Note No.	Particulars	Figures for the period ending 31-03-2021	Figures for the period ending 31-03-2020
12	<u>Revenue from operations</u>		
	Professional Receipts (Gross of Duties & Taxes Recovered)	21,75,69,137.12	19,70,17,119.98
	Total	21,75,69,137.12	19,70,17,119.98
13	<u>Other Income</u>	Figures for the period ending 31-03-2021	Figures for the period ending 31-03-2020
	Interest Received on FDR & Security Deposit	23,16,327.00	20,51,341.00
	Interest Received on I.T. Refund	2,24,812.00	3,79,330.00
	Profit on Sale of Assets	3,42,419.00	-
	Total	28,83,558.00	24,30,671.00
14	<u>Employee Benefit Expense</u>	Figures for the period ending 31-03-2021	Figures for the period ending 31-03-2020
	Salaries & Wages	1,63,56,051.00	3,22,83,407.00
	Director's Remuneration	36,00,000.00	36,00,000.00
	Staff Welfare Expenses	3,41,080.00	2,25,700.00
	Total	2,02,97,131.00	3,61,09,107.00
15	<u>Finance Cost :-</u>	Amount (Rs.) 31-03-2021	Amount (Rs.) 31-03-2020
	Interest on Loans	3,03,227.60	1,91,489.46
	Loan Clearing & Processing Charges	23,90,768.36	-
	Bank Charges	7,79,026.51	5,43,313.22
	Total	34,73,022.47	7,34,802.68



16	Depreciation & Amortization Exp.	Amount (Rs.) 31-03-2021	Amount (Rs.) 31-03-2020
	Depreciation <u>(Detailed calculations as per Note no. 8 of Balance Sheet)</u>	46,09,487.00	22,05,428.00
		46,09,487.00	22,05,428.00

17	Administrative & Other Expenses :-	Amount (Rs.) 31-03-2021	Amount (Rs.) 31-03-2020
	Direct Expenses		
	Professional Charges	10,04,16,804.50	6,74,43,570.00
	Other Expenses		
	Business Promotion Exp.	6,36,905.21	27,22,463.75
	Bad-Debts Written-off	-	12,80,303.00
	Festival Exp.	15,005.00	1,80,300.00
	Power & Fuel Exp.	3,11,387.00	6,50,957.00
	Entertainment Exp.	4,81,276.00	4,07,431.56
	Insurance Expenses	4,16,440.77	3,09,302.09
	Misc. Exp.	1,62,805.98	26,399.34
	Printing, Stationery & Courier Exp.	3,63,594.00	3,14,819.01
	Rent Expenses	27,97,956.00	30,38,426.00
	Rates & Taxes	8,72,531.44	1,44,783.44
	Office Maintainance Exp.	38,650.00	1,81,310.00
	Repair & Maintainance	12,75,195.72	16,79,339.25
	Sundry Round off	4,871.50	1,364.38
	Contract / Survey Expenses	80,27,165.00	72,44,799.00
	Prof. & Consultancy Charges	26,650.00	64,649.55
	Material Consumed	7,45,339.00	-
	Telephone & Internet Expenses	89,065.52	92,054.85
	Tender charges	5,26,399.50	44,060.00
	Tour & Travelling & Conveyance Exp.	51,78,136.68	47,17,762.17
	Vehicle Running & Maintainance Exp.	92,24,370.00	83,58,585.97
	Water Exp.	1,65,839.00	1,72,553.00
	Payment to Auditors		
	Statutory Audit & Tax Audit Fees	40,000.00	35,000.00
	Total	13,18,16,387.82	9,91,10,233.36



NOTE NO. 18

SIGNIFICANT ACCOUNTING POLICIES

M/s. MARC TECHNOCRATS PVT. LTD.

1. BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP).

The Company has prepared these financial statements to comply in all material respects with the accounting standards as amended from time to time specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year, except for the changes in accounting policy explained below.

2. CHANGE IN ACCOUNTING POLICY

Presentation and Disclosure of Financial Statements during the year ended 31 March 2021, the Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements.

The adoption of schedule III does not impact recognition and measurement principles followed for preparation of financial statements.

3. USES OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates & assumptions that affect the reported amount of revenue, expense, assets & liabilities & the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management best knowledge of current events & actions, uncertainty about these assumptions & estimates could result in the outcome requiring a material adjustment to the carrying amount of assets & liabilities in future period.

4. INVESTMENTS

The company is not having any long term investment during the financial year.

5. ACCOUNTING CONVENTION:

The Financial statements are prepared under the historical cost convention on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India and comply with the accounting standards notified by the Central Government of India, under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 as amended from time to time and the relevant provisions of the Companies Act, 2013 to the extent applicable.



6. PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION :

Cost model as a measurement bases used for determining the gross carrying amount of Property, Plant & Equipment by entity in the Financial Statements for the financial year 2020-21.

The Land & Building, Plant & Machinery etc. are equitable mortgage with the Financial Institutions / Banks to the extent of amount outstanding under the head secured loans as on date, if Any.

All the Property, Plant & Equipments are stated at Cost less Accumulated depreciation. The company capitalizes all costs directly relating to acquisition and installation of fixed assets. Borrowing costs are capitalized as part of qualifying Property, Plant & Equipments. Other borrowing costs are expensed.

Advances paid towards the acquisition of Property, Plant & Equipments outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and Advances.

Property, Plant & Equipments are depreciated pro rata to the period of use, based on written down value method as per the useful life specified under the Schedule II of the Companies Act, 2013.

7. RECOGNITION OF INCOME AND EXPENDITURE:

Revenue /Income and Cost/Expenditure are generally accounted on accrual basis, as they are earned or occurred.

8. TAXES ON INCOME:

- a) Provision for current tax is made after taking into consideration benefits admissible under the provision of Income Tax Act, 1961.
- b) Deferred Tax resulting from "timing difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on balance sheet date.
- c) Deferred tax Assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

9. FORGEIN CURRENCY TRANSACTIONS

No transaction relating to the foreign exchange has been made during the year.

10. CONTINGENT LIABILITY

No disclosure is made for contingent liabilities in books of accounts. Further According to the information and explanations given to us and on overall examination of the Balance sheet and accounts of the company there are no contingent Liabilities.

11. VALUATION OF INVENTORIES:

The Company is engaged in Providing Services, Hence No inventories held by the entity at the end of Year.



NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31stMARCH 2021

1. Contingent Liabilities

No disclosure is made for contingent liabilities in books of accounts. Further According to the information and explanations given to us and on overall examination of the Balance sheet and accounts of the company there are no contingent Liabilities.

2. Auditor Remuneration

Auditors Remuneration includes fees in respect of:-

	31-03-2021	31-03-2020
	Amount (Rs.)	Amount (Rs.)
Audit Fees	40,000/-	35,000/-

3. In the opinion of Board of Directors, the aggregate value of current Assets, Loans and Advances on realization in ordinary course of Business will not be less than the amount at which these are stated in the Balance Sheet.
4. The company has not employed any employee drawing salary in excess of the limits laid down under Section 197 read with Rule 5 of Companies (Appointment and Remuneration rules) 2014.
5. Balances of Sundry Debtors, Sundry Creditors, and Loans & Advances are subject to confirmation.
6. No liability in terms of gratuity under the payment of Gratuity Act, 1972 arises.
7. The depreciation has been charged to accounts on written down value method in accordance with the useful life specified in schedule II of the Companies Act, 2013.
8. The Company is engaged in service Sector & No inventories held by the company at the end of year, hence no confirmation from Management regarding Stock is required.
9. Balance Sheet and Profit & Loss Account has been prepared in vertical form as prescribed in Schedule III of Companies Act, 2013



10. Previous year figures have been regrouped wherever necessary.

11. Accounting Standard as under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 has been complied with in preparations of Final Accounts except in certain matters where suitable notes are given.

12. In accordance with Accounting Standards-22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company has accounted for the deferred taxes during the year.

The major components of Deferred Tax Assets & liabilities are as under:

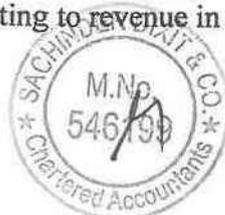
	Accumulated at 31/03/20	Change/Credit during the year	As at 31/03/21
<u>Net Deferred Tax Asset</u>			
Related to Property, Plant & Equipment	4,71,380	1,55,931.00	6,27,311.00

13. Micro, Small and Medium Enterprises Development Act, 2006

In accordance with the Notification No. GSR 679 (E) dt. 04.09.2015, issued by the Ministry of Corporate affairs, certain disclosures are required to be made relating to Micro and Small Enterprises as defined under the Micro, small and Medium Development act 2006. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is still not available, no disclosures have been made in the accounts.

14. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

15. The Company has evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to render services which may require revision of estimations of costs to complete the contract because of additional efforts; (ii) onerous obligations; (iii) penalties relating to breaches of agreements, and (iv) termination or deferment of contracts by customers. The Company has concluded that the impact of COVID-19 is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.



16. The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considered current and anticipated future economic conditions relating to industries the Company deals with and the prime economic environment where it operates. In calculating expected credit loss, the Company has also considered credit reports and other related credit information for its customers (who are primarily the Government controlled entities) to estimate the probability of default in future and has taken into account estimates of possible effect from the pandemic relating to COVID-19.

**For Sachinder Dixit & Co.
Chartered Accountants**

**Place: Bahadurgarh
Date: 16th November 2021**



**CA Sachinder Dixit
M. No.: 546199
FRN: 031941N
UDIN:- 22546199AAAAAK8597**

14 **Related Party Disclosures as per Accounting Standard 18- As identified by the management and relied upon by the auditors:**

- a Parties where control exist : NIL
- b Other parties with whom the company has entered into transactions during the year in the ordinary course of business at arm's length as per details given below : NIL

Name of the related parties and description of relationship:

- 1 Associates : NIL
- 2 Key Management Personnel (KMP) : Sh. Hitender Kumar (Director)
Smt. Suman (Director)
- 3 Relative of Key Management Personnel : NIL



Disclosure of Related Party Transactions :-

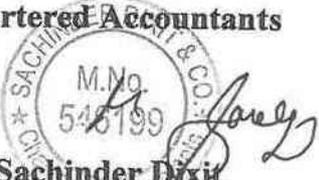
Particulars	TOTAL	Enterprise over which key Mgt Personnel have Significant Influence	Relative of Key Management Personnel	Key Mgt. Personnel
<u>Salary Paid:</u>	36,00,000.00			
Sh. Hitender Kumar		-	-	24,00,000.00
Smt. Suman		-	-	12,00,000.00
<u>Rent Paid :</u>	3,60,000.00			
Smt. Suman		-	-	3,60,000.00

In our opinion and according to the information and explanations given to us, the related party transactions have been made at the price which is reasonable having regard to prevailing market price at relevant time and these transactions are not prime fascia prejudicial to the interest of the company.

Loans & advances in the nature of loans given to subsidiaries: NIL

**For Sachinder Dixit & Co.
Chartered Accountants**

**Place: Bahadurgarh
Date: 16th November 2021**


CA Sachinder Dixit
M. No.: 546199
FRN: 031941N
UDIN:- 22546199AAAAAK8597