

INDEPENDENT AUDITORS' REPORT

To
The Members of

M/s MARC TECHNOCRATS PVT. LTD

657, FIRST FLOOR, SURYA HOUSE,
MAIN ROHTAK ROAD,
MUNDKA DELHI 110041

1. AUDITOR'S OPINION

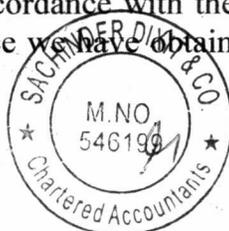
We have audited the accompanying financial statements of **M/S MARC TECHNOCRATS PVT. LTD**, which comprises the Balance Sheet as at **March 31, 2023**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023; and
- b) in the case of the Profit and Loss Account, of the profit/ loss of the company for the year ended on that date; and
- c) Cash Flow Statement of the company for the year ended on that date.

2. BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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3. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Company's Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Company (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

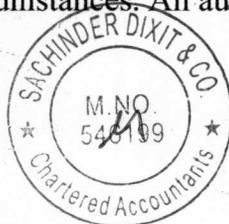
4. AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness



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of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

5. **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable to the company , same is attached with this report as annexure B.

As required by section 143(3) of the Act, and Companies (Audit and Auditors) Rule 2014, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss , Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statement complies with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
- e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company.
- f) On the basis of written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms Section 164(2) of the Act.



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- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

For Sachinder Dixit & Co.
Chartered Accountants

CA Sachinder Dixit
M. No.: 546199

FRN: 031941N

UDIN:- 23546199BGWBVU3671

Place: Bahadurgarh

Date: 01.09.2023

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF MARC TECHNOCRATS PVT. LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(b) under 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls over financial reporting of **M/s. MARC TECHNOCRATS PRIVATE LIMITED**. ("the Company") as of March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Sachinder Dixit & Co.**
Chartered Accountants

CA **Sachinder Dixit**
M. No.: 546199

FRN: 031941N

UDIN:- 23546199 BG7WBVU3671

Place: **Bahadurgarh**

Date: **01.09.2023**

**ANNEXURE B TO THE AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF
MARC TECHNOCRATS PVT. LTD.**

As required by The Companies (Auditor's Report) Order (CARO), 2020 issued by the Central Govt., after consultation with National Financial Reporting Authority (NFRA), in terms of 143(11) of the Companies Act 2013, we further report that:-

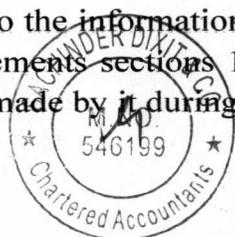
1. In respect of Property, Plant & Equipment and Intangible Assets

- a) The company is maintaining proper records showing full particulars, including quantitative details and the situation of Property, Plant and Equipment. Further, there are no Intangible Assets in the company.
- b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- c) Title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) As explained to us, no proceedings have been initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. In respect of Inventories & Working Capital Loan

The Company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.

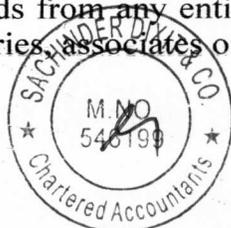
3. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
4. According to the information and explanation given to us, the company has complied with requirements sections 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.



5. The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
7. a. According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
b. There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
8. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. In respect of Loan & Borrowings

- a. In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- b. Company is not declared wilful defaulter by any bank or financial institution or other lender;
- c. According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- d. According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- e. According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;



- f. According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

10. In respect of Share Allotment

- a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- b. According to the information and explanation are given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. In respect of Fraud

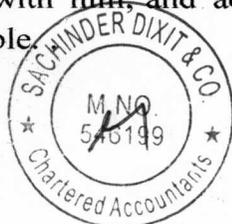
- a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

12. The company is not a Nidhi Company accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

13. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

14. In our opinion, based on our examination and as per the statutory requirements, the company does not require to have an internal audit system.

15. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him, and accordingly, the provisions of clause 3(xv) of the Order is not applicable.



16. In respect of Registration requirement under RBI Act, 1934

- a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

17. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors during the year.

19. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



20. Based on our examination, the provision of section 135 towards corporate social responsibility are not applicable on the company. Hence this clause is not applicable on the company.
21. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For Sachinder Dixit & Co.
Chartered Accountants

CA Sachinder Dixit
M. No. 546199
FRN: 031941N

UDIN:- 23546199 BGW BVU3671

Place: Bahadurgarh
Date: 01.09.2023

MARC TECHNOCRATS PVT. LTD.

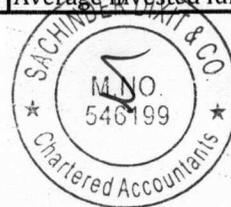
Regd. Address - 657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041

The Financial Ratios for the years ended March 31, 2023 and March 31, 2022 are as follows :

S.No.	Ratio	Numerator	Denominator	2022-23	2021-22	% Change	Reason for Variation
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	3.71	3.94	5.89%	N.A.
2	Debt-Equity Ratio (in times)	Debts Consist of Borrowings	Total Shareholders' Equity	0.03	0.01	248.76%	#1
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest +Other non-cash adjustments	Debt service = Interest + Principal repayments	5.04	35.76	85.90%	#2
4	Return on Equity Ratio (in %)	Net Profit After Tax less Preference dividend (if any)	Average Total Shareholder's Funds	15.40%	18.93%	18.66%	N.A.
5	Inventory Turnover Ratio (in times)	Cost of good Sold	Average Inventory	-	-	0.00%	#3
6	Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivable	4.12	4.15	0.82%	N.A.
7	Trade Payables Turnover Ratio (in times)	Purchase of Raw Material / Stock -in-Trade	Average Trade Payable	-	-	#DIV/0!	#3
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	1.80	1.61	12.00%	N.A.
9	Net Profit Ratio (in %)	Net Profit after Tax	Revenue from operations	11.05%	13.64%	18.97%	N.A.
10	Return on Capital Employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Borrowings + Deferred tax liabilities	20.15%	26.38%	23.62%	N.A.
11	Return on Investment	Income generated from invested funds	Average invested funds	NA	NA	NA	N.A.

Reason for Variations (Where Variation is more than 25%)

- #1 The Ratio is increased due to Increase in Borrowing during the FY 2022-23.
- #2 The Ratio is increased due to Increase in Borrowing during the FY 2022-23.
- #3 The Company is engaged in providing services, therefore this ratio related to inventory is not applicable.
- #4 The Company is engaged in providing services, therefore this ratio related to inventory is not applicable.



MARC TECHNOCRATS PVT. LTD.

Regd. Address - 657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041

CIN: U74210DL2007PTC166575

EMAIL: mct_rtk@rediffmail.com, M. No. 9215953550

Balance Sheet As at 31st March 2023

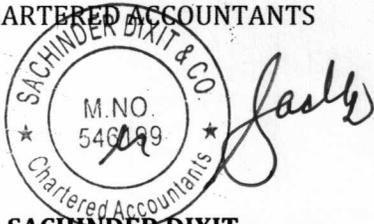
(Amount in Hundreds, "00")

	PARTICULARS	NOTES	As at 31st March 2023	As at 31st March 2022
I.	EQUITY AND LIABILITIES			
1)	Shareholder's Funds			
	Share Capital	1	9,74,556.00	9,74,556.00
	Reserves and Surplus	2	7,32,984.84	4,70,064.92
2)	Non-Current Liabilities			
	(a) Long-term borrowings	3	45,277.69	7,641.22
3)	Current Liabilities			
	Short Term Borrowings	4	14,275.30	-
	Trade Payables	5		
	(i) Micro Enterprises and Small Enterprises		-	-
	(ii) Others		2,12,334.57	2,06,021.09
	Other Current Liabilities	6	1,05,530.48	67,146.96
	Short-term Provisions	7	1,55,043.82	1,50,150.39
	Total		22,40,002.70	18,75,580.58
II.	ASSETS			
1)	Non-Current Assets			
	Property, Plant & Equipments and Intangible Assets			
	(i) Property, Plant and Equipment	8	1,75,391.21	1,73,213.85
	Deferred Tax Assets (Net)		8,674.25	4,214.06
	Non-Current Investments (Investment Property)	9	2,37,101.00	-
	Other Non Current Assets	10	12,384.00	31,938.85
2)	Current Assets			
	Trade Receivables	11	5,77,966.83	4,82,577.48
	Cash and Cash Equivalents	12	9,58,673.88	7,84,467.94
	Other Current Assets	13	2,69,811.53	3,99,168.40
	Total		22,40,002.70	18,75,580.58
	Significant Accounting Policies and Notes on Accounts	20		

AS PER OUR REPORT OF EVEN DATE ATTACHED

For SACHINDER DIXIT & CO

CHARTERED ACCOUNTANTS



CA SACHINDER DIXIT

PROP.

M. NO.- 546199

FRN- 031941N

PLACE: BAHADURGARH

DATE: 01-09-2023

UDIN:- 23546199BGWBVU3671

For and on behalf of the Board

FOR: MARC TECHNOCRATS PVT. LTD.



Hitender Kumar

Director

DIN:-01661280

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

Suman Rathee

Director

DIN:- 06441742

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

MARC TECHNOCRATS PVT. LTD.

Regd. Address - 657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041

CIN: U74210DL2007PTC166575

Profit and Loss Statement for the year ended 31st March, 2023

(Amount in Hundreds, "00")

	Particulars	Notes	As at 31st March 2023	As at 31st March 2022
I	Revenue from operations	14	23,78,798.70	22,89,552.87
	Less- GST Recovered		3,62,867.60	3,49,253.86
II	Other Income	15	40,657.01	64,375.05
III	Total Income (I +II)		20,56,588.12	20,04,674.06
IV	Expenses:			
	Employee benefit expense	16	2,97,455.33	2,59,952.61
	Financial costs	17	4,683.29	12,492.16
	Depreciation & Amortization Exp.	18	56,334.73	53,210.17
	Administrative and Other expenses	19	13,46,767.85	13,08,367.41
	Total Expenses (IV)		17,05,241.20	16,34,022.35
V	Profit before exceptional and extraordinary items & tax (III - IV)		3,51,346.92	3,70,651.72
VI	Prior Period Items		-	-
IX	Profit before tax (VII - VIII)		3,51,346.92	3,70,651.72
X	Tax Expense:-			
	(1) Current tax		92,887.18	95,083.07
	(2) Deferred tax		(4,460.19)	2,059.05
XI	Profit(Loss) from the period from continuing operations (IX-X)		2,62,919.92	2,73,509.60
XII.	Earning per Equity Share:-			
	Basic / Dilluted		2.70	2.81

AS PER OUR REPORT OF EVEN DATE ATTACHED

For SACHINDER DIXIT & CO
CHARTERED ACCOUNTANTS



CA SACHINDER DIXIT
PROP.

M. NO.- 546199

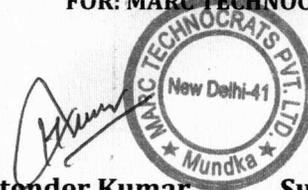
FRN- 031941N

PLACE: BAHADURGARH

DATE: 01-09-2023

UDIN:- 23546199BGWBVU3671

For and on behalf of the Board
FOR: MARC TECHNOCRATS PVT. LTD.



Hitender Kumar
Director

DIN:-01661280

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

Suman Rathee
Director

DIN:- 06441742

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

MARC TECHNOCRATS PVT. LTD.

CIN: U74210DL2007PTC166575

657, FIRST FLOOR, SURYA HOUSE, MUNDKA, DELHI-110041

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2023

(Amount in Hundreds, "00")

PARTICULARS	Amount 31.03.2023	Amount 31.03.2022
Cash flows from operating activities		
Profit before taxation as per Statement of Profit & Loss A/c	3,51,346.92	3,70,651.72
Adjustments for:		
Depreciation & Amortization	56,334.73	53,210.17
Profit / Surplus on Sale / Written-off of Assets	-	(21,292.88)
Investment income	(31,867.06)	(25,210.70)
Interest expense	4,683.29	12,492.16
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(95,389.35)	78,554.18
Increase / (Decrease) in trade and other Payable	6,313.48	(13,205.72)
Increase / (Decrease) in current liabilities	43,276.95	55,851.24
(Increase) / Decrease in current Assets	1,29,356.87	(91,557.27)
Cash generated from operations	4,64,055.82	4,19,492.90
Income taxes paid	(92,887.18)	(95,083.07)
Income Tax Provision Adjustment	-	-
Net cash from operating activities	3,71,168.63	3,24,409.83
Cash flows from investing activities		
Purchase of property, plant and equipment	(58,512.09)	(50,487.92)
Purchase of Investment Property	(2,37,101.00)	-
Sale of property, plant and equipment	-	34,960.87
Changes in other Non-Current Assets & Loans & Advances	19,554.85	(13,511.60)
Investment income	31,867.06	25,210.70
Net cash used in investing activities	(2,44,191.18)	(3,827.94)
Cash flows from financing activities		
Proceeds / Re-Payment of long-term borrowings	37,636.47	(87,901.21)
Proceeds / Re-Payment of short-term borrowings	14,275.30	-
Interest paid	(4,683.29)	(12,492.16)
Net cash used in financing activities	47,228.49	(1,00,393.37)
Net increase in cash and cash equivalents	1,74,205.94	2,20,188.51
Cash and cash equivalents at beginning of period	7,84,467.94	5,64,279.43
Cash and cash equivalents at end of period	9,58,673.88	7,84,467.94

AS PER OUR REPORT OF EVEN DATE ATTACHED

For **SACHINDER DIXIT & CO**

CHARTERED ACCOUNTANTS



Sachinder Dixit

CA SACHINDER DIXIT

PROP.

M. NO.- 546199

FRN- 031941N

PLACE: BAHADURGARH

DATE: 01-09-2023

UDIN:- 23546199 BGWBVU3671

FOR: **MARC TECHNOCRATS PVT. LTD.**



Suman

Hitender Kumar

Director

DIN:-01661280

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

Suman Rathee

Director

DIN:- 06441742

H.No. 2499

Sector-2

Bahadurgarh

Haryana- 124507

MARC TECHNOCRATS PVT. LTD.
Notes Forming Part of Financial Statements
As at 31st March 2023

(Amount in Hundreds, "00")

1	SHARE CAPITAL	As at 31st March 2023	As at 31st March 2022
	1. Authorised Share Capital (1,00,00,000 Equity Shares of Rs. 10/-each) (Previous year 1,00,00,000 Equity Shares of Rs. 10/-each)	10,00,000.00	10,00,000.00
		10,00,000.00	10,00,000.00
	2. Issued, Subscribed & fully paid up Share Capital (97,45,560 Equity Shares of Rs. 10/-each fully paid up) (Previous Year 97,45,560 Equity Shares of Rs. 10/-each fully paid up))	9,74,556.00	9,74,556.00
		9,74,556.00	9,74,556.00

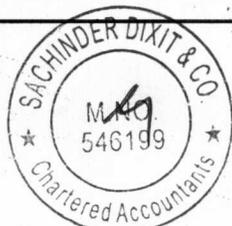
Reconciliation of no. of shares outstanding:	Current Year		Previous Year	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Equity Shares				
At the beginning of the period	97,45,560	9,74,55,600.00	88,59,600.00	8,85,96,000.00
Add: Issued during the period	-	-	8,85,960.00	88,59,600.00
Outstanding at the end of the period	97,45,560	9,74,55,600.00	97,45,560.00	9,74,55,600.00

Details of shareholders holding	Current Year		Previous Year	
	No. of Shares	% Holding	No. of Shares	% Holding
Mr. Hitender Kumar	90,98,892	93.36%	90,98,892.00	93.36%
Mrs. Suman Rathee	6,46,668	6.64%	6,46,668.00	6.64%
	97,45,560	100.00%	97,45,560.00	1.00

Shareholding of Promoters

Promoter name	Current Year			Previous Year		
	Shares at beginning	Shares at end	% Change	Shares at beginning	Shares at end	% Change
Mr. Hitender Kumar (% Share)	90,98,892 93.36%	90,98,892 93.36%	0%	82,71,720 93.36%	90,98,892 93.36%	-
Mrs. Suman Rathee (% Share)	6,46,668 6.64%	6,46,668 6.64%	0%	5,87,880 6.64%	6,46,668 6.64%	-

- A There are no rights, preferences and restrictions attaching to any class of shares including restrictions on the distribution of dividends and the repayment of capital.
- B The Company has not reserved any Share for issue under options and contracts/commitments for the sale of shares/disinvestment.
- C The Company doesn't have any holding company or its ultimate holding company or subsidiaries or associates of the holding company.
- D For the period of 5 years immediately preceding the date as at which B/S is prepared-
- a) No Shares have been allotted as fully paid up pursuant to contract without payment received in cash.
- b) The Company has not bought back any class of shares.
- E No Bonus Shares have been allotted by the company during the year.
- F No Security has been converted into equity/preference shares.
- G There are no partially paid up Shares and no calls unpaid.
- H There are no forfeited shares.



Contd.....Note No. 2

2	RESERVES & SURPLUS	As at 31st March 2023	As at 31st March 2022
	Securities Premium	3,430.00	3,430.00
	Surplus		
	Opening Balance	4,66,634.92	2,81,721.32
	Add: Profit/(Loss) for the Year	2,62,919.92	2,73,509.60
	Less-		
	Utilised for Issue of Bonus Shares	-	88,596.00
	Total	7,32,984.84	4,70,064.92

3	LONG TERM BORROWINGS	As at 31st March 2023	As at 31st March 2022
	A. Secured Loans		
	Vehicle Loans		
	Punjab National Bank (2976) (Innova Car Loan) (Hyp. of Innova Car by Punjab National Bank Bearing Vehicle RC No. HR 26 PH 0011)	-	7,141.22
	HDFC Bank (1332) (Bolero Car Loan) Less- Current Maturity Amount Payable (Hyp. of Bolero Car by HDFC Bank Bearing Vehicle RC No. HR 13 U 9369)	6,090.18 (2,654.69) 3,435.49	
	Term Loans from Banks		
	HDFC Bank (2142) (Plot No.4, Sector-2) Less- Current Maturity Amount Payable (Secured by Equitable Mortgage of Property situated at Plot No.4 Sector-2 Bahadurgarh, Haryana-124507.)	50,000.00 (8,157.80) 41,842.20	
	B. Unsecured Loan		
	Loans and Advances from Directors :- Mrs. Suman Rathee (Director)	-	500.00
		45,277.69	7,641.22

Contd.....Note No. 4



4	SHORT TERM BORROWINGS	As at 31st March 2023	As at 31st March 2022
A. Secured Loans			
Vehicle Loans			
HDFC Bank (2944) (Fortuner Car Loan) (Hyp. of Fortuner Car by HDFC Bank Bearing Vehicle RC No. HR 26 EW 0011)		3,462.81	-
Current Maturity of Long Term Borrowings			
Vehicle Loans			
HDFC Bank (1332) (Bolero Car Loan) (Hyp. of Bolero Car by HDFC Bank Bearing Vehicle RC No. HR 13 U 9369)		2,654.69	-
Term Loans from Banks			
HDFC Bank (2142) (Plot No.4, Sector-2) (Secured by Equitable Mortgage of Property situated at Plot No.4 Sector-2 Bahadurgarh, Haryana-124507.)		8,157.80	-
		14,275.30	-

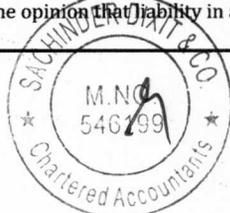
5	TRADE PAYABLES	As at 31st March 2023	As at 31st March 2022
Total outstanding dues of Creditors			
MSME		-	-
Others		2,12,334.57	2,06,021.09
		2,12,334.57	2,06,021.09

Trade Payables Ageing Schedule

Particulars	Current Year (2022-23)				Total
	Less than 1 Yrs	1-2 Yrs	2-3 Yrs	More than 3 Yrs	
Undisputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	1,13,867.96	42,683.66	32,112.40	23,670.55	2,12,334.57
Disputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
Total	1,13,867.96	42,683.66	32,112.40	23,670.55	2,12,334.57

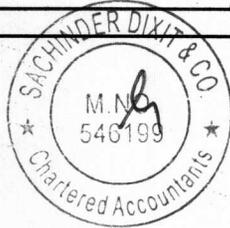
Particulars	Previous Year (2021-22)				Total
	Less than 1 Yrs	1-2 Yrs	2-3 Yrs	More than 3 Yrs	
Undisputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	1,34,952.10	47,398.45	21,487.01	2,183.53	2,06,021.09
Disputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
Total	1,34,952.10	47,398.45	21,487.01	2,183.53	2,06,021.09

Note: With the promulgation of the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify Micro and Small Suppliers and pay them interest on overdue beyond the specified period irrespective of the terms with the suppliers. As per the information available with the Company, there are no Suppliers which are covered under MSMED. In view of this, the liability of interest cannot be reliably estimated nor the required disclosures made, Accounting in this regard will be carried as and when more information about the supplier is received and reliable estimate made in this regard. However management is of the opinion that liability in any case will be insignificant having regard to the supplier profile.



6	OTHER CURRENT LIABILITIES	As at 31st March 2023	As at 31st March 2022
	GST Payable	14,490.13	6,317.43
	GST RCM Payable	648.00	-
	TDS Payable (Under I.Tax)	21,579.86	13,981.26
	Rent Payable	5,916.00	3,132.88
	Salary payable	32,864.72	22,128.67
	Directors Salary Payable	1,231.08	-
	Vehicle Exp. Payable	10,233.33	9,237.87
	Security Deposits for Bidding	12,870.00	8,320.00
	Advances received	5,697.36	4,028.85
	Total	1,05,530.48	67,146.96

7	SHORT TERM PROVISIONS	As at 31st March 2023	As at 31st March 2022
	Provision for Taxation	92,887.18	95,083.07
	Audit Fees Payable	800.00	400.00
	Professional Charges Payable	61,152.21	54,667.32
	other Payable	204.43	-
	Total	1,55,043.82	1,50,150.39



Contd.....Note No. 8

MARC TECHNOCRATS PVT. LTD.

NOTE NO.-8
SCHEDULE OF PROPERTY, PLANT & EQUIPMENT AS ON 31.03.2023 (As per Companies Act, 2013) (Amount in Hundreds "00")

PARTICULARS	GROSS BLOCK (COST OF PURCHASE)				DEPRECIATION			NET BLOCK	
	OP. BAL. AS ON 01.04.2022	ADDITION	DEL/SALE	TOTAL	DEP. AS ON 01.04.2022	DURING THE YEAR	TOTAL DEP. UPTO 31.03.2023	NET BLOCK AS ON 31.03.2022	NET BLOCK AS ON 31.03.2023
AIR CONDITIONER	14,658.81	917.97	-	15,576.77	5,908.32	2,962.02	8,870.34	8,750.49	6,706.43
BBD MACHINE	236.35	-	-	236.35	190.00	8.20	198.20	46.35	38.15
BUMP INTEGRATOR	4,443.75	-	-	4,443.75	3,212.59	222.62	3,435.21	1,231.16	1,008.54
CAR i10	6,848.81	-	-	6,848.81	5,747.06	348.16	6,095.22	1,101.75	753.59
CAR INNOVA (New)	27,921.25	-	-	27,921.25	15,283.92	3,955.26	19,239.18	12,637.33	8,682.07
CAR BOLERO	-	10,473.66	-	10,473.66	-	62.74	62.74	-	10,410.92
CAR FORTUNER	-	41,675.20	-	41,675.20	-	9,914.32	9,914.32	-	31,760.88
COMPUTERS & SOFTWARES	33,281.37	2,818.80	-	36,100.17	25,599.94	5,716.72	31,316.66	7,681.43	4,783.51
COOLER	715.29	-	-	715.29	618.26	38.06	656.32	97.03	58.97
CYCLE	90.18	-	-	90.18	76.87	3.81	80.68	13.31	9.50
DIGITAL CAMERA	85.00	-	-	85.00	80.75	-	80.75	4.25	4.25
EQUIPMENT EXCEL LOAD PAD	1,450.00	-	-	1,450.00	1,301.70	28.86	1,330.56	148.30	119.44
FURNITURE & FIXTURES	19,925.28	434.41	-	20,359.69	7,278.95	3,361.66	10,640.61	12,646.33	9,719.08
GPS	145.00	-	-	145.00	137.75	-	137.75	7.25	7.25
INTERCOM	125.80	-	-	125.80	119.51	-	119.51	6.29	6.29
INVERTOR	3,755.13	-	-	3,755.13	1,238.51	452.24	1,690.75	2,516.62	2,064.38
LAPTOP	3,515.02	-	-	3,515.02	2,748.95	395.14	3,144.09	766.07	370.93
MOBILE PHONES	8,513.70	830.50	-	9,344.20	6,362.32	1,695.02	8,057.34	2,151.38	1,286.86
OFFICE & OTHER EQUIPMENTS	22,326.32	1,361.56	-	23,687.88	8,401.02	6,383.76	14,784.78	13,925.30	8,903.10
PHOTOCOPY MACHINE	664.78	-	-	664.78	631.54	-	631.54	33.24	33.24
PLOTTER	2,992.50	-	-	2,992.50	2,228.33	138.53	2,366.86	764.17	625.64
PRINTER	3,468.52	-	-	3,468.52	2,309.74	671.26	2,981.00	1,158.78	487.52
SCOOTY	526.00	-	-	526.00	499.70	-	499.70	26.30	26.30
SILENT GENERATOR	3,590.00	-	-	3,590.00	2,243.88	243.83	2,487.71	1,346.12	1,102.29
SOFTWARE NANO CAD	4,050.00	-	-	4,050.00	3,847.50	-	3,847.50	202.50	202.50
SURVEY EQUIPMENT	205.80	-	-	205.80	147.99	10.48	158.47	57.81	47.33
T.V. (LCD)	4,464.19	-	-	4,464.19	2,409.07	903.96	3,313.03	2,055.12	1,151.16
PLANT & MACHINERY	1,46,487.29	-	-	1,46,487.29	42,648.10	18,818.08	61,466.19	1,03,839.18	85,021.10
TOTAL	3,14,486.13	58,512.09	0.00	3,72,998.22	1,41,272.28	56,334.73	1,97,607.01	1,73,213.85	1,75,391.21

Notes :-

- A. There is no addition of Asset by way of Business Acquisition or combination
 B. There is no revaluation of Assets during the year



Contd.....Note No. 9

9	NON-CURRENT INVESTMENTS	As at 31st March 2023	As at 31st March 2022
Investment in Property			
Land at Plot No.3, Sector-2 Bahadurgarh, Jhajjar, Haryana-124507		1,19,401.00	-
Land at Plot No.4, Sector-2 Bahadurgarh, Jhajjar, Haryana-124507		1,17,700.00	-
Total		2,37,101.00	-

10	OTHER NON CURRENT ASSETS	As at 31st March 2023	As at 31st March 2022
Security Deposit & EMD Deposit		9,946.00	29,500.85
Performance Guarantee		2,438.00	2,438.00
		12,384.00	31,938.85

11	TRADE RECEIVABLES	As at 31st March 2023	As at 31st March 2022
Undisputed Trade Receivable			
Considered Good		5,77,966.83	4,82,577.48
Considered Doubtful		-	-
Disputed Trade Receivable			
Considered Good		-	-
Considered Doubtful		-	-
		5,77,966.83	4,82,577.48

Trade Receivable Ageing Schedule

Particulars	Current Year (2022-23)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable						
(i) Considered Good	2,45,153.10	39,216.95	50,668.21	50,035.07	1,92,893.49	5,77,966.83
(ii) Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
(i) Considered Good	-	-	-	-	-	-
(ii) Considered Doubtful	-	-	-	-	-	-
Total	2,45,153.10	39,216.95	50,668.21	50,035.07	1,92,893.49	5,77,966.83

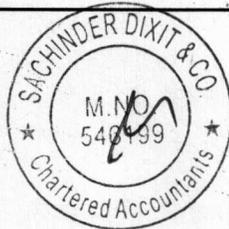
Particulars	Previous Year (2021-22)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable						
(i) Considered Good	1,65,159.72	38,450.15	72,542.39	90,497.76	1,15,927.46	4,82,577.48
(ii) Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
(i) Considered Good	-	-	-	-	-	-
(ii) Considered Doubtful	-	-	-	-	-	-
Total	1,65,159.72	38,450.15	72,542.39	90,497.76	1,15,927.46	4,82,577.48



Contd.....Note No. 12

12	CASH & CASH EQUIVALENTS	As at 31st March 2023	As at 31st March 2022
Balance with Banks :-			
In Current accounts		918.70	43,168.48
In O.D. A/c		1,91,121.41	1,32,848.27
Fixed Deposit (including accrued interest)		7,40,389.13	6,02,582.01
Cash Balance:-			
Cash in hand		21,443.70	2,092.50
Petty Cash Balance		800.94	3,576.68
Others:-			
DD in Hand (Refundable)		4,000.00	200.00
		9,58,673.88	7,84,467.94

13	OTHER CURRENT ASSETS	As at 31st March 2023	As at 31st March 2022
TDS Receivable		2,13,010.15	2,12,769.49
Staff Advance		466.96	-
Insurance Claim Receivable		-	34,960.87
Advances to Creditors		66.84	11,576.27
GST Receivable		11,464.86	12,988.53
IT Refund Receivable		43,422.72	1,25,873.24
Prepaid Insurance		1,380.01	-
Advances for purchase of Asset		-	1,000.00
		2,69,811.53	3,99,168.40



Contd.....Note No. 14

MARC TECHNOCRATS PVT. LTD.
NOTES TO STATEMENT OF PROFIT & LOSS
As at 31st March 2023

(Amount in Hundreds, "00")

14	<u>Particulars</u>	As at 31st March 2023	As at 31st March 2022
	Revenue from operations		
	Professional Receipts (Gross of Duties & Taxes Recovered)	23,78,798.70	22,89,552.87
		23,78,798.70	22,89,552.87

15	<u>Other Income :-</u>	As at 31st March 2023	As at 31st March 2022
	Interest Received on FDR & Security Deposit	31,867.06	25,210.70
	Interest Received on I.T. Refund	8,789.95	10,968.97
	Surplus on Insurance Claim		21,292.88
	Misc Income	-	6,902.50
		40,657.01	64,375.05

16	<u>Employee Benefit Expense</u>	As at 31st March 2023	As at 31st March 2022
	Salaries & Wages	2,60,312.18	2,19,772.31
	Director's Remuneration	30,600.00	36,000.00
	Staff Welfare Expenses	6,543.15	4,180.30
	Total	2,97,455.33	2,59,952.61

17	<u>Finance Cost :-</u>	As at 31st March 2023	As at 31st March 2022
	Interest on Loans	463.11	1,537.29
	Bank Charges	4,220.17	10,954.87
	Total	4,683.29	12,492.16



Contd.....Note No. 18

18	Depreciation & Amortization	As at 31st March 2023	As at 31st March 2022
	Depreciation & Amortization	56,334.73	53,210.17
	Total	56,334.73	53,210.17

19	Administrative & Other Expenses :-	As at 31st March 2023	As at 31st March 2022
	Direct Expenses		
	Professional Charges	9,77,812.14	9,18,212.23
	Other Expenses		
	Advertisement & Business Promotion Exp.	5,496.74	8,757.48
	Commission Exp.	-	28,248.20
	Inspection Charges	-	389.98
	Festival Exp.	5,038.85	501.93
	Power & Fuel Exp.	18,012.75	9,505.00
	Entertainment Exp.	3,087.29	4,242.17
	Donation	-	11,000.00
	Insurance Expenses	3,861.96	5,776.47
	Misc. Exp.	3,041.92	2,208.79
	Printing, Stationery & Courier Exp.	7,237.47	3,819.04
	Rent Expenses	52,316.91	47,603.80
	Rates, Fees & Taxes	2,751.64	5,219.38
	Office Maintainance Exp.	2,532.67	2,991.01
	Repair & Maintainance	6,849.59	3,822.12
	Software Exp.	761.92	36.00
	Sundry Round off	(1.37)	1.93
	Contract / Survey Expenses	42,263.61	99,865.95
	Prof. & Consultancy Charges	10,955.50	216.98
	Telephone & Internet Expenses	1,496.17	1,240.33
	Tender charges	13,780.73	2,155.72
	Penalty by the Govt. Deptt. / Customers (Deficient Service)	37,179.30	-
	Tour & Travelling & Conveyance Exp.	44,719.75	48,687.83
	Training & Development Exp.	1,147.42	1,850.00
	Vehicle Running & Maintainance Exp.	1,03,026.37	99,319.69
	Water Exp.	2,998.53	2,295.37
	Payment to Auditors		
	Statutory Audit & Tax Audit Fees	400.00	400.00
	Total	13,46,767.85	13,08,367.41



Note No. 20:-

SIGNIFICANT ACCOUNTING POLICIES

M/S MARC TECHNOCRATS PVT. LTD

1. BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP).

The Company has prepared these financial statements to comply in all material respects with the accounting standards as amended from time to time specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year, except for the changes in accounting policy explained below.

2. CHANGE IN ACCOUNTING POLICY

Presentation and Disclosure of Financial Statements during the year ended 31 March 2023, the Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements.

The adoption of schedule III does not impact recognition and measurement principles followed for preparation of financial statements.

3. USES OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates & assumptions that affect the reported amount of revenue, expense, assets & liabilities & the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management best knowledge of current events & actions, uncertainty about these assumptions & estimates could result in the outcome requiring a material adjustment to the carrying amount of assets & liabilities in future period.



4. INVESTMENTS

All long-term investments are stated at cost of acquisition.

Diminution of temporary nature in value of such long-term investments is not provided for except where determined to be of permanent nature.

The company is not having any long term investment during the financial year.

5. ACCOUNTING CONVENTION:

The Financial statements are prepared under the historical cost convention on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India and comply with the accounting standards notified by the Central Government of India, under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 as amended from time to time and the relevant provisions the Companies Act, 2013 to the extent applicable.

6. PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION :

Cost model as a measurement bases used for determining the gross carrying amount of Property, Plant & Equipment by entity in the Financial Statements for the financial year 2022-2023.

The Land & Building, Plant & Machinery etc. are equitable mortgage with the Financial Institutions / Banks to the extent of amount outstanding under the head secured loans as on date, if any.

All the Property, Plant & Equipment are stated at Cost less Accumulated depreciation. The company capitalizes all costs directly relating to acquisition and installation of Property, Plant & Equipment.

Borrowing costs are capitalized as part of qualifying Property, Plant & Equipment. Other borrowing costs are expensed.

Advances paid towards the acquisition of Property, Plant & Equipment outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and Advances.

Property, Plant & Equipment are depreciated pro rata to the period of use, based on written down value method as per the useful life specified under the Schedule II of the Companies Act, 2013.



7. RECOGNITION OF INCOME AND EXPENDITURE:

Revenue /Income and Cost/Expenditure are generally accounted on accrual basis, as they are earned or occurred.

8. RETIREMENT BENEFITS

- a. No provision has been made for the future gratuity under the provisions of Gratuity Act.
- b. The Company has no scheme of Retirement Benefits and hence no provisions have been made for retirement benefits to the employee. Also Provision of Leave Encashment is also not applicable.

9. TAXES ON INCOME:

- a) Provision for current tax is made after taking into consideration benefits admissible under the provision of Income Tax Act, 1961.
- b) Deferred Tax resulting from “timing difference” between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on balance sheet date.
- c) Deferred tax Liabilities arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

10. FORGEIN CURRENCY TRANSACTIONS

The foreign currency transactions are accounted for in terms of AS-11 on “the effect of changes in foreign rates”. The foreign currency denominated assets & liabilities are reported using the closing rate as at the balance sheet. Foreign currency transactions are accounted at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference between the date of Transaction and on settlement Date or on translation is recognized in the profit and loss account as income or expense except in cases where they relate to acquisition of fixed assets in which case they are adjusted to carrying cost of such assets.

11. CONTINGENT LIABILITY

No disclosure is made for contingent liabilities in books of accounts. Further According to the information and explanations given to us and on overall examination of the Balance sheet and accounts of the company there are no contingent Liabilities.



12. VALUATION OF INVENTORIES:

The Company is engaged in Providing Services, hence no inventories are held by the entity at the end of the Year.

13. Additional Disclosures.

- a. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b. The Company is not a declared wilful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- c. The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956;
- d. No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year .
- e. The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence disclosure is not required;
- f. There are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-Tax Act, 1961, that has not been recorded in the books of account.
- g. Cash Flow Statement is prepared using indirect method as per Accounting Standard AS-3.
- h. Title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- i. The Company has no borrowings from banks on the basis of security of current assets on which the Company is required to submit quarterly returns or statements of current assets with banks or financial institutions.

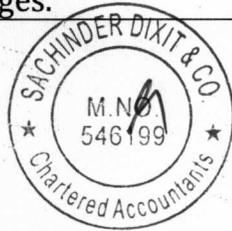


f. No charges or satisfaction is yet to be registered with ROC beyond the statutory period, except the following-

Assets on which Charge is Created (Assets under Charge)	Charge Holder Name	Date of Creation of Charge	Charge Amount (In Rs.)	Status on MCA Portal
Motor Vehicle (Hypothecation)	PNB Bank	10/06/2019	17,00,000	Open.
Motor Vehicle (Hypothecation)	PNB Bank	25/04/2017	5,00,000	Open.
Immovable Property	PNB Bank	08/05/2015	68,00,000	Open.
Motor Vehicle (Hypothecation)	PNB Bank	11/02/2020	15,00,000	Open.
Immovable Property	PNB Bank	08/05/2015	13,00,00,000	Open.
Fixed Deposits / Cash Deposits	HDFC Bank Ltd.	22/11/2021	11,58,00,000	Open.
Motor Vehicle (Hypothecation)	HDFC Bank Ltd.	23/06/2022	10,11,672	Open.

Note- The Above charges were created on the assets of the company against loans taken by the company, further, the relevant loans are fully repaid & satisfied and NOC is received by the company from the charge-holder for the same but the satisfaction of these charge is not yet registered with ROC beyond the Statutory period of 30 Days or further within 300 Days under Section 82 of Companies Act, 2013 due to the technical glitches faced on the MCA website, mca.gov.in, and due to clerical errors committed by the Bank Employed professionals and further non-cooperation by the bank officials, as a result, the said charges are still reflected as "open" in the MCA Database as on the Date of the Signing of Balance Sheet.

The Company further is making continuous efforts with the help of Professionals in order to satisfy these Charges.



NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. Contingent Liabilities

No disclosure is made for contingent liabilities in books of accounts. Further According to the information and explanations given to us and on overall examination of the Balance sheet and accounts of the company there are no contingent Liabilities.

2. Auditor Remuneration

Auditors Remuneration includes fees in respect of (Amount in Rs. And not in Hundreds):-

	31-03-2023	31-03-2022
	Amount (Rs.)	Amount (Rs.)
Audit Fee	40,000/-	40,000/-

- In the opinion of Board of Directors, the aggregate value of current Assets, Loans and Advances on realization in ordinary course of Business will not be less than the amount at which these are stated in the Balance Sheet.
- The company has not employed any employee drawing salary in excess of the limits laid down under Section 197 read with Rule 5 of Companies (Appointment and Remuneration rules) 2014.
- Balances of Sundry Debtors, Sundry Creditors, and Loans & Advances are subject to confirmation.
- The company is registered small-scale industry and therefore no license capacity is required.
- No provision in terms of gratuity under the payment of Gratuity Act, 1972 has been made.
- The depreciation has been charged to accounts on written down value method in accordance with the useful life specified in schedule II of the Companies Act, 2013.
- The Company is engaged in Providing Services, hence no inventories are held by the entity at the end of the Year..
- Balance Sheet and Profit & Loss Account has been prepaid in vertical form as prescribed in Schedule III of Companies Act, 2013.



11. Accounting Standard as under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 has been complied with in preparations of Final Accounts except in certain matters where suitable notes are given.
12. In accordance with Accounting Standards-22 on “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India, the company has accounted for the deferred taxes during the year.

The major components of Deferred Tax Assets & liabilities are as under(Amount in Rs. And not in Hundreds):

	Accumulated at 31/03/22	Change/Credit during the year	As at 31/03/23
<u>Deferred Tax Asset</u>			
Related to Property, Plant & Equipment	4,21,406.00	4,46,019.00	8,67,425.00

13. Micro, Small and Medium Enterprises Development Act, 2006

In accordance with the Notification No. GSR 679 (E) dt. 04.09.2015, issued by the Ministry of Corporate affairs, certain disclosures are required to be made relating to Micro and Small Enterprises as defined under the Micro, small and Medium Development act 2006. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is still not available, no disclosures have been made in the accounts.



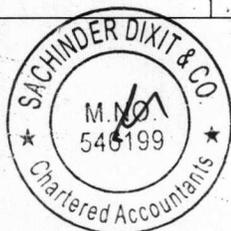
Related Party Disclosures as per Accounting Standard 18- As identified by the management and relied upon by the auditors:

a Parties where control exist : NIL

b Other parties with whom the company has entered into transactions during the year in : the ordinary course of business at arm's length as per details given below

Name of the related parties and description of relationship:

Sr No	Particulars	Name	Status
1	Associates	Nil	
2	Key Management Personnel (KMP)	Sh. Hitender Kumar Smt. Suman Rathee	(Director) (Director)
3	Relative of Key Management Personnel	Manish Rathee Rajni Poonam Surender Singh Rathi	(Relative of Director)



Disclosure of Related Party Transactions :- (In Actual Rupees & not in Hundreds)

Particulars	TOTAL	Enterprise over which key Mgt Personnel have Significant Influence	Relative of Key Management Personnel	Key Mgt. Personnel
<u>Salary Paid:</u>	30,60,000.00			
Sh. Hitender Kumar	-	-	-	18,60,000.00
Smt. Suman Rathee	-	-	-	12,00,000.00
<u>Rent Paid :</u>	5,40,000.00			
Sh. Hitender Kumar	-	-	-	5,40,000.00
<u>Contractual Services Payments</u>	37,82,000.00			
Manish Rathee	-	-	9,32,000.00	-
Rajni	-	-	9,76,000.00	-
Poonam	-	-	9,46,000.00	-
Surender Singh Rathi	-	-	9,28,000.00	-
<u>Repayment of Loan</u>	50,000.00			
Smt. Suman Rathee	-	-	-	50,000.00

In our opinion and according to the information and explanations given to us, the related party transactions have been made at the price which is reasonable having regard to prevailing market price at relevant time and these transactions are not prime fascia prejudicial to the interest of the company.

As per our report of even date

For Sachinder Dixit & Co.
Chartered Accountants

Place: Bahadurgarh
Date: 01.09.2023



CA Sachinder Dixit

M. No.: 546199

FRN: 031941N

UDIN:- 23546199BGWBVU3671